

2Q Chip Earnings a Disappointment—Mixed-Bag at Best *Most Semiconductor Companies Disappoint with Guidance*

The 2Q11 earnings season started off with a very positive Bang! from the likes of IBM and Intel, but then steadily deteriorated as more and more companies announced mixed results that included uncertain and disappointing outlooks. While the semiconductor industry continues to serve sectors of strength across the electronics industry, the bigger picture is dogged by worldwide macroeconomic weakness and uncertainty. The 2Q earnings season is complete as of this writing.

Disappointment is the one word to describe 2Q11. Yes, some 23% of chip companies reporting exceeded published expectations across reported revenue and earnings as well as subsequent quarter guidance, and a solid 36% met or exceeded those same parameters. Unfortunately, some 44% reported a mixed-bag of hits and misses and 19% just plain whiffed. Add these up, and 63% of companies reporting disappointed to investor expectations in at least some capacity. And even worse, it appeared as though 3Q guidance eroded as the earnings season progressed, where those companies with more bullish outlooks reported first and those with more bearish reported later—and even noted a steady deterioration in outlook over the prior few weeks within their own respective organizations. Obviously, this does not bode well for upcoming mid-quarter updates and potential preannouncements.

Nevertheless, strength persists amid the current macroeconomic malaise: smartphones, iPads and servers, to name a few. But even these areas of growth only really exist as subsets of larger and broader markets exhibiting lackluster characteristics. For example: PCs overall are in a funk lead by weak consumer markets in the US and Europe, but business consumption continues to expand and developing countries around the world are posting double-digit growth; cell phone growth is slowing, but the smartphone segment lead by the iPhone and Android offerings are hot by almost any definition; and the blockbuster iPad remains in a class by itself (just what is it, anyway: an overgrown smartphone, or a stripped-down PC?).

The good news is that fundamental valuations across the semiconductor sector are largely attractive by most metrics. A wide variety of opportunities exist for extremely risk-tolerant investors that can accommodate current equity market volatility, and have the luxury of time for sanity and confidence to return to financial and economic markets. The bad news is that if the current investment environment doesn't scare you, then you're probably not human. But that's just my opinion . . .

*CY2Q11 Earnings announcements thru August 26, 2011.
Companies sorted alphabetically by ticker across all lists in this report.*

2Q11 Earnings Review

* includes acquisition and/or divestiture

Ticker	Revenue			Ticker	Revenue		
	2Q11 (\$ mil)	Qtr-Qtr change	3Q11 Guidance		2Q11 (\$ mil)	Qtr-Qtr change	3Q11 Guidance
AATI	24.1	17.6%	-13+4%	MX	203.7	8.4%	-3+2%
ACTS	10.5	11.7%	+14+24%	MXIM	626.5	3.2%	+0+5%
ADI	757.9	-4.2%	-6-0%	MXL	18.1	7.1%	-3+2%
ALTR	548.4	2.4%	+2+6%	NETL	103.7	5.1%	3+5%
AMCC	60.8	3.8%	+3+9%	NLST	16.0	33.3%	no guidance
AMD	1,574.0	-2.4%	+8+12%	NPTN	52.1	2.4%	-8+2%
AOSL	96.8	6.3%	-14-10%	NSM	374.1	8.8%	no guidance
ANAD	35.6	-18.2%	no guidance	NVDA	1,016.5	5.7%	+4+6%
ATML	478.6	3.7%	+0+4%	NXPI	1,121.0	3.6%	-5+1%
AUTH	16.2	4.5%	+12+19%	OIIM	32.5	4.5%	flat
AVGO	603.0	7.7%	+2+5%	ONNN	905.8	4.0%	-1+2%
BCDS	38.5	24.2%	+12+17%	OVTI	276.1	6.9%	-8-0%
BRCM	1,796.0	-1.1%	+6+11%	PLXT	30.7	9.3%	+1+8%
CAVM	71.6	12.6%	+2+3%	PMCS	171.0	8.6%	+0+6%
CEVA	14.4	-4.6%	-4+3%	POWI	80.2	4.4%	-8-0%
CODE	298.8	2.0%	-5+9%	PSEM	43.3	9.3%	-12-4%
CRUS	92.2	0.9%	+10+14%	PXLW	15.7	6.8%	+8+15%
CY	255.0	9.4%	+4+7%	QCOM	3,623.0	-6.4%	+7+15%*
DIOD	169.8	5.1%	-6-0%	QLGC	151.6	-0.5%	-3+2%
DSPG	58.5	19.9%	-20-15%	QUIK	5.7	3.6%	-15+4%
ENTR	61.5	-14.0%	-19-15%	RFMD	214.2	0.4%	+6%
EXAR	37.0	9.5%	+0+5%	RMBS	66.2	5.9%	+38+45%
EZCH	17.3	31.1%	+4+8%	RMTR	16.8	58.5%	+15+20%
FCS	433.2	4.9%	+0+3%	SIGM	46.7	-22.9%	-14-4%
FSL	1,223.0	2.4%	-3-0%	SIMG	53.6	9.4%	+12+16%
GGOX.ob	7.6	-1.3%	+8%	SIMO	50.5	16.4%	-5+5%
GSIT	23.0	5.0%	-1+4%	SLAB	126.2	5.5%	-10-5%
HIMX	160.6	13.8%	-3-0%	SMI	352.4	-4.9%	-17-14%
HITT	68.5	1.9%	-1+2%	SMOD	164.5	-3.5%	no guidance
IDCC	69.9	-11.0%	no guidance	SMSC	103.5	2.3%	+8+10%
IDTI	151.5	2.9%	-3+1%	SMTC	130.3	6.5%	-8-2%
IKAN	34.1	7.6%	+0+6%	SNDK	1,375.0	6.2%	+0+4%
INFN	96.0	3.3%	+1+7%	SPRD	160.2	16.8%	+7+11%
INTC	13,032.0	1.4%	+4+11%	SPWRa	592.3	31.2%	+18+27%
IPHI	24.0	11.6%	-8-0%	SQNS	30.6	20.5%	-18-9%
IRF	317.2	6.9%	-9-2%	STEC	82.5	-13.1%	-15-13%
ISIL	209.1	5.4%	-2+2%	STM	2,567.0	1.3%	-5+2%
ISSI	69.8	10.3%	-3+5%	SUPX	18.1	0.6%	-5-0%
IXYS	101.8	5.2%	flat	SWKS	356.1	9.4%	+12%*
LLTC	358.6	1.5%	-8-6%	TQNT	228.8	2.0%	-2+3%
LSCC	83.9	1.6%	+0+5%	TRID	69.6	-21.2%	+3+12%
LSI	500.6	5.8%	+7+13%*	TSEM	139.7	15.8%	+24+31%*
MCHP	374.5	-1.4%	-6-1%	TSM	3,829.4	6.5%	-7-5%
MCRL	68.5	1.5%	-4+3%	TSRA	70.7	4.3%	no guidance
MEMS	15.4	18.5%	-3+4%	TXCC	7.1	-13.4%	flat
MIPS	17.6	-12.0%	-15+2%	TXN	3,458.0	1.9%	-2+7%
MLNX	63.3	14.9%	+7%	UMC	980.5	2.6%	-14-13%
MOSY	3.3	-5.7%	no guidance	VIMC	15.2	16.9%	+18+32%
MPWR	51.6	16.0%	+9+16%	VLTR	41.7	21.9%	+1+8%
MRVL	897.5	11.9%	+5+9%	VSH	709.8	2.1%	-5+1%
MSCC	216.7	4.4%	+4+6%	VTSS	36.0	-2.4%	-3+6%
MSPD	42.2	9.3%	+0+4%	XLNX	615.5	4.7%	-3+1%
MU	2,139.0	-5.2%	no guidance	ZRAN	82.9	-2.4%	+21+27%
Average Company:		5.4%	+0+5%	Total (weighted):	53,629.4	2.0%	+0.5+6%
				excluding INTC:		2.2%	-0.5+4%

		AMD			
		ATML			
		BCDS			
		CAVM			
		CODE			
		CY			
		DIOD			
		DSPG			
		EZCH			
		FSL			
		GGOX			
		GSIT			
		HIMX			
		HITT			
		IPHI			
		IRF			
		ISIL			
		IXYS			
		LLTC			
		LSCC			
		MCRL			
		MSPD			
		MX			
		NETL			
		NPTN			
		NSM			
		ONNN			
		OVTI			
		PMCS			
		POWI		AVGO	
		PSEM		CEVA	
		QLGC	ALTR	IDCC	
		QUIK	ANAD	IKAN	
		SIMG	BRCM	INTC	
		SLAB	CRUS	ISSI	
	AATI	SMTC	FCS	MEMS	
ADI	AMCC				
ENTR	IDTI	SNDK	INFN	MPWR	AUTH
MIPS	MOSY	SPWRa	LSI	MSCC	EXAR
MU	MXL	SUPX	MCHP	NVDA	MLNX
SIGM	OIIM	TRID	MRVL	QCOM	NLST
SMOD	STM	TSRA	MXIM	RMBS	SIMO
STEC	TQNT	TXN	PLXT	SPRD	SMSC
TXCC	TSM	UMC	RFMD	VLTR	SWKS
VSH	VIMC	VTSS	ZRAN	XLNX	TSEM

9.1%	10.1%	44.4%	13.1%	15.2%	8.1%
F	E	D	C	B	A
<i>missed/met</i>		<i>mixed</i>	<i>met/exceeded</i>		
19.2%		44.4%	36.4%		
<i>Total: 99 companies with published estimates</i>					

Performance to Expectations Skew

LEGEND		Grade	
+++	exceeded the high-end of the range	A	all +++
++	above consensus, within the high-end of the range	B	all +
+	slightly above consensus	C	all o/+
o	met consensus	D	mixed -/o/+
-	slightly below consensus	E	all o/-
--	missed consensus, within the low-end of the range	F	all -
---	missed the low-end of the range		

Grade: E	AATI	2Q (5 est.)			3Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	24.1	24.9	24.7-25	21-25	27.3	26-28.5
Rev Guide: ---	EPS pf	\$0.00	\$0.00	(\$0.01)-\$0.00	(\$0.08-\$0.04)gaap	\$0.01	\$0.00-\$0.03
Grade: F	ADI	F3Q (23 est.)			F4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: --	Rev (\$mil)	757.9	780.5	771-793.2	715-755	784.4	732.5-810.4
Rev Guide: --	EPS pf	\$0.72	\$0.74	\$0.72-\$0.78	\$0.60-\$0.68	\$0.74	\$0.68-\$0.77
Grade: C	ALTR	2Q (26 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	548.4	548.8	539.6-560	559-581	549.8	521.7-565
Rev Guide: +++	EPS	\$0.65	\$0.64	\$0.62-\$0.66		\$0.63	\$0.56-\$0.67
Grade: E	AMCC	F1Q (4 est.)			F2Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	60.8	60.5	60.5-60.6	62.5-66.5	67.5	66.1-69
Rev Guide: ---	EPS pf	\$0.01	\$0.04	\$0.04	\$0.02	\$0.10	\$0.08-\$0.11
Grade: D	AMD	2Q (26 est.)			3Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	1,574	1,580	1,450-1,610	1,700-1,763	1,710	1,600-1,830
Rev Guide: +	EPS pf	\$0.09	\$0.08	\$0.05-\$0.11		\$0.16	\$0.08-\$0.21
Grade: C	ANAD	2Q (6 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	35.6	35.7	35-36	na	36.8	35-38.8
Rev Guide: na	EPS pf	(\$0.14)	(\$0.16)	(\$0.17-\$0.16)		(\$0.14)	(\$0.16-\$0.12)
Grade: D	ATML	2Q (14 est.)			3Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	478.6	475.5	463.5-480	479-498	506.4	487.1-535.3
Rev Guide: --	EPS pf	\$0.26	\$0.18	\$0.17-\$0.19		\$0.21	\$0.19-\$0.23
Grade: A	AUTH	2Q (2 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	16.2	15.6	15.5-15.6	18.2-19.2	17.7	17.5-17.8
Rev Guide: +++	EPS pf	(\$0.04)	(\$0.06)	(\$0.06-\$0.05)		(\$0.02)	(\$0.02-\$0.01)
Grade: B	AVGO	F3Q (9 est.)			F4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	603	594.6	565.6-599.2	615-633	623.5	588.2-647.5
Rev Guide: +	EPS pf	\$0.68	\$0.63	\$0.53-\$0.68		\$0.68	\$0.56-\$0.74
Grade: D	BCDS	2Q (4 est.)			3Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	38.5	37	37	43-45	44.9	43.2-46
Rev Guide: -	EPS pf	\$0.28	\$0.24	\$0.23-\$0.24		\$0.33	\$0.29-\$0.35
Grade: C	BRCM	2Q (34 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	1,796	1,800	1,760-1,830	1,900-2,000	1,930	1,830-2,010
Rev Guide: +	EPS pf	\$0.72	\$0.63	\$0.46-\$0.70		\$0.71	\$0.61-\$0.78
Grade: D	CAVM	2Q (24 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	71.6	71.6	71.1-72	73-74	76.5	74-80.5
Rev Guide: ---	EPS pf	\$0.34	\$0.32	\$0.31-\$0.34	\$0.33	\$0.33	\$0.30-\$0.35
Grade: B	CEVA	2Q (10 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	14.4	13.5	13.1-14.3	13.8-14.8	13.9	13.1-14.8
Rev Guide: +	EPS pf	\$0.22	\$0.17	\$0.15-\$0.19	\$0.19-\$0.23	\$0.19	\$0.17-\$0.22

Grade: D	CODE	2Q (6 est.)			3Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	298.8	312	309-313.8	285-325	336.6	330.7-342.1
Rev Guide: ---	EPS pf	\$0.54	\$0.53	\$0.51-\$0.56	\$0.81-\$0.93	\$0.67	\$0.49-\$0.87
Grade: C	CRUS	F1Q (4 est.)			F2Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	92.2	91.5	90.9-93	101-105	102.7	100.2-105
Rev Guide: o	EPS pf	\$0.24	\$0.24	\$0.23-\$0.26	\$0.31	\$0.29-\$0.36	
Grade: D	CY	2Q (13 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	255	251.7	249.9-253	264-272	270	260-278.7
Rev Guide: -	EPS pf	\$0.32	\$0.30	\$0.25-\$0.31	\$0.34-\$0.36	\$0.35	\$0.25-\$0.40
Grade: D	DIOD	2Q (10 est.)			3Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	169.8	173.4	170-175.6	160-170	182.6	178.5-186.5
Rev Guide: ---	EPS pf	\$0.43	\$0.42	\$0.37-\$0.47	\$0.49	\$0.39-\$0.57	
Grade: D	DSPG	2Q (3 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	58.5	58.1	58-58.2	47-50	70	69.5-71
Rev Guide: ---	EPS pf	\$0.08	\$0.08	\$0.08-\$0.09	\$0.28	\$0.28	
Grade: F	ENTR	2Q (12 est.)			3Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: --	Rev (\$mil)	61.5	65	64.7-65.1	50-52	67.9	61.9-70.7
Rev Guide: ---	EPS pf	\$0.17	\$0.18	\$0.18	\$0.11	\$0.19	\$0.15-\$0.20
Grade: A	EXAR	F1Q (2 est.)			F2Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	37	35.1	35-35.2	37-39	37.4	37-37.8
Rev Guide: +++	EPS pf	\$0.02	(\$0.03)	(\$0.03-\$0.02)	\$0.01	\$0.01	
Grade: D	EZCH	2Q (8 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	17.3	16.9	16.2-17.2	18-18.7	18.5	18-19.1
Rev Guide: -	EPS pf	\$0.33	\$0.28	\$0.26-\$0.29	\$0.32	\$0.30-\$0.33	
Grade: C	FCS	2Q (12 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	433.2	430.3	430-431.9	433-446	441.4	426-451.5
Rev Guide: o	EPS pf	\$0.41	\$0.40	\$0.39-\$0.41	\$0.42	\$0.36-\$0.45	
Grade: D	FSL	2Q (7 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	1,223	1,210	1,200-1,220	1,186-1,223	1,230	1,190-1,280
Rev Guide: --	EPS pf	\$0.33	\$0.24	\$0.22-\$0.26	\$0.31	\$0.29-\$0.32	
Grade: D	GGOX	2Q (1 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	7.6	7.4		8.2	7.8	
Rev Guide: ++	EPS pf	(\$0.06)	(\$0.02)		\$0.00		
Grade: D	GSIT	F1Q (3 est.)			Ff2Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	23	22.4	22-22.6	22.8-23.8	24.1	23.3-25.4
Rev Guide: --	EPS	\$0.11	\$0.11	\$0.11-\$0.12	\$0.13	\$0.11-\$0.15	
Grade: D	HIMX	2Q (1 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	160.6	157.5		156-161	181.9	
Rev Guide: --	EPS pf	\$0.03	\$0.02		\$0.00-\$0.02	\$0.04	

Grade: D	HITT	2Q (5 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	68.5	68.5	68.5-68.6	68-70	70.6	70-71.2
Rev Guide: ---	EPS	\$0.68	\$0.66	\$0.66-\$0.67	\$0.65-\$0.68	\$0.68	\$0.67-\$0.69
Grade: B	IDCC	2Q (3 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	69.9	69.2	69-69.5	na	90.1	68.2-137.6
Rev Guide: na	EPS	\$0.37	\$0.36	\$0.32-\$0.38		\$0.66	\$0.35-\$1.29
Grade: E	IDTI	F1Q (6 est.)			F2Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	151.5	153.5	152.8-154	147-153	164.1	163.4-165
Rev Guide: ---	EPS pf	\$0.12	\$0.12	\$0.12	\$0.10	\$0.14	\$0.13-\$0.16
Grade: B	IKAN	2Q (1 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	34.1	32		34-36	33	
Rev Guide: +++	EPS pf	(\$0.04)	(\$0.06)			(\$0.04)	
Grade: C	INFN	2Q (11 est.)			3Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	96	94.5	92.5-96.1	97-103	99.8	97.1-103.5
Rev Guide: o	EPS pf	(\$0.11)	(\$0.11)	(\$0.12-\$0.10)	(\$0.12-\$0.10)	(\$0.07)	(\$0.12-\$0.01)
Grade: B	INTC	2Q (45 est.)			3Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	13,032	12,820	12,610-13,100	13,500-14,500	13,480	12,960-14,000
Rev Guide: ++	EPS pf	\$0.59	\$0.51	\$0.49-\$0.59		\$0.58	\$0.51-\$0.64
Grade: D	IPHI	2Q (5 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	24	23.9	23.8-24	22-24	27.6	27-28
Rev Guide: ---	EPS pf	\$0.14	\$0.13	\$0.12-\$0.14	\$0.10-\$0.13	\$0.17	\$0.16-\$0.18
Grade: D	IRF	F4Q (8 est.)			F1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	317.2	315.4	312.5-318.4	290-310	321.4	307-334.8
Rev Guide: ---	EPS	\$0.55	\$0.51	\$0.49-\$0.53		\$0.53	\$0.48-\$0.61
Grade: D	ISIL	2Q (17 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	209.1	208.2	203.4-211.3	205-213	220.6	208.9-230
Rev Guide: --	EPS pf	\$0.30	\$0.17	\$0.13-\$0.18	\$0.24-\$0.27	\$0.20	\$0.15-\$0.24
Grade: B	ISSI	F3Q (3 est.)			F4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	69.8	67.5	67-68.1	68-73	70	69.9-70
Rev Guide: +	EPS pf	\$0.34	\$0.31	\$0.29-\$0.32	\$0.27-\$0.32	\$0.33	\$0.32-\$0.36
Grade: D	IXYS	F1Q (3 est.)			F2Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	101.8	99	99	flat	103	103
Rev Guide: -	EPS	\$0.30	\$0.29	\$0.27-\$0.32		\$0.29	\$0.28-\$0.31
Grade: D	LLTC	F4Q (14 est.)			F1Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	358.6	359.4	353.2-370	330-337	366.2	342.5-380
Rev Guide: ---	EPS pf	\$0.76	\$0.56	\$0.54-\$0.61		\$0.57	\$0.51-\$0.63
Grade: D	LSCC	2Q (4 est.)			3Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	83.9	84.7	84.7	84-88	84.3	83.5-85.5
Rev Guide: +++	EPS pf	\$0.12	\$0.12	\$0.11-\$0.12		\$0.12	\$0.12-\$0.13

Grade: C	LSI	2Q (10 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	500.6	482.3	480-485.9	535-565	510.7	498.6-525.3
Rev Guide: +++	EPS pf	\$0.10	\$0.10	\$0.09-\$0.12	\$0.11-\$0.17	\$0.12	\$0.11-\$0.13
Grade: C	MCHP	F1Q (12 est.)			F2Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	374.5	374.4	374-374.5	352-370.8	361.5	356-367
Rev Guide: o	EPS pf	\$0.55	\$0.54	\$0.53-\$0.58	\$0.50-\$0.54	\$0.52	\$0.50-\$0.55
Grade: D	MCRL	2Q (3 est.)			3Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	68.5	70.7	70.2-71.2	66-71	70	66.7-73.3
Rev Guide: --	EPS pf	\$0.18	\$0.16	\$0.15-\$0.16	\$0.13-\$0.17gaap	\$0.16	\$0.12-\$0.19
Grade: B	MEMS	2Q (1 est.)			3Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	15.4	13.2		15-16	15.1	
Rev Guide: +	EPS	(\$0.05)	(\$0.08)		(\$0.06-\$0.04)	(\$0.04)	
Grade: F	MIPS	F4Q (5 est.)			F1Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	17.6	19.7	19.3-20.1	15-18	20.5	19.6-21.4
Rev Guide: ---	EPS pf	\$0.04	\$0.07	\$0.06-\$0.08	\$0.00-\$0.03	\$0.08	\$0.07-\$0.11
Grade: A	MLNX	2Q (4 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	63.3	61.9	61.8-62	67.5-68	66.3	65.5-66.7
Rev Guide: +++	EPS pf	\$0.27	\$0.21	\$0.20-\$0.22		\$0.28	\$0.25-\$0.31
Grade: E	MOSY	2Q (2 est.)			3Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	3.3	3.7	3.7	na	4.3	4.1-4.5
Rev Guide: na	EPS pf	(\$0.11)	(\$0.11)	(\$0.12-\$0.10)		(\$0.11)	(\$0.12-\$0.09)
Grade: B	MPWR	2Q (12 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	51.6	51	49.8-52	56-60	56.7	52.2-60.5
Rev Guide: +	EPS pf	\$0.21	\$0.19	\$0.18-\$0.22		\$0.27	\$0.20-\$0.31
Grade: C	MRVL	F2Q (37 est.)			F3Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	897.5	889	870-900.2	940-980	959.7	893.4-1,000
Rev Guide: o	EPS pf	\$0.38	\$0.37	\$0.35-\$0.38	\$0.39-\$0.43	\$0.41	\$0.36-\$0.46
Grade: B	MSCC	F3Q (7 est.)			F4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	216.7	216.1	215-217.9	225-230	221.6	220-223
Rev Guide: +++	EPS pf	\$0.49	\$0.48	\$0.47-\$0.49	\$0.52-\$0.54	\$0.52	\$0.49-\$0.54
Grade: D	MSPD	F3Q (6 est.)			F4Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	42.2	42	41.8-42.1	42-44	43.9	43-44.5
Rev Guide: -	EPS pf	\$0.08	\$0.05	\$0.05-\$0.06		\$0.08	\$0.07-\$0.09
Grade: F	MU	F3Q (19 est.)			F4Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: --	Rev (\$mil)	2,139	2,370	2,100-2,630	na	2,530	2,150-3,050
Rev Guide: na	EPS	\$0.07	\$0.16	\$0.03-\$0.26		\$0.24	(\$0.05)-\$0.38
Grade: D	MX	2Q (2 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	203.7	200.7	200.3-201.1	197-207	218.7	217.2-220.1
Rev Guide: ---	EPS pf	\$0.56	\$0.47	\$0.44-\$0.49		\$0.76	\$0.74-\$0.77

Grade: C	MXIM	F4Q (22 est.)			F1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	626.5	625.5	515.9-632	625-655	640.6	600-685
Rev Guide: o	EPS pf	\$0.45	\$0.42	\$0.39-\$0.44	\$0.41-\$0.45	\$0.44	\$0.37-\$0.49
Grade: E	MXL	2Q (4 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	18.1	18.1	18-18.1	17.5-18.5	20.5	19.5-22.2
Rev Guide: ---	EPS pf	(\$0.02)	\$0.01	\$0.00-\$0.01	\$0.04	\$0.02	\$0.02-\$0.07
Grade: D	NETL	2Q (27 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	103.7	103.6	103.4-104.2	107-109	108.8	107-111.7
Rev Guide: --	EPS pf	\$0.45	\$0.37	\$0.36-\$0.40	\$0.38-\$0.39	\$0.39	\$0.37-\$0.44
Grade: A	NLST	2Q (2 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	16	13.5	12.7-14.3	na	15.8	15.3-16.4
Rev Guide: na	EPS	(\$0.06)	(\$0.13)	(\$0.13-\$0.12)	(\$0.10)	(\$0.10)	(\$0.10)
Grade: D	NPTN	2Q (5 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	52.1	50.1	49-51.1	48-53	54	52.2-55.5
Rev Guide: ---	EPS pf	\$0.00	(\$0.01)	(\$0.01)-\$0.00	(\$0.14-\$0.02)	\$0.06	\$0.04-\$0.07
Grade: D	NSM	F4Q (19 est.)			F1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	374.1	365.1	361.1-368.9	na	374.9	346.7-386.7
Rev Guide: na	EPS	\$0.26	\$0.27	\$0.25-\$0.28	\$0.29	\$0.23	\$0.32
Grade: B	NVDA	F2Q (30 est.)			F3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	1,016.50	1,010	950-1,020	1,057-1,077	1,050	963.1-1,100
Rev Guide: ++	EPS pf	\$0.32	\$0.25	\$0.17-\$0.29	\$0.27	\$0.17	\$0.33
Grade: E	OIIM	2Q (4 est.)			3Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	32.5	32.8	32.3-33	flat	36.1	33.3-38
Rev Guide: ---	EPS pf	\$0.11	\$0.11	\$0.11-\$0.12	\$0.15	\$0.10	\$0.19
Grade: D	ONNN	2Q (19 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	905.8	878.5	857-890.7	895-925	913	867.7-945.4
Rev Guide: -	EPS pf	\$0.25	\$0.26	\$0.16-\$0.28	\$0.30	\$0.25	\$0.33
Grade: D	OVTI	F1Q (11 est.)			F2Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	276.1	276.6	274-280	255-275	306.4	295-327
Rev Guide: ---	EPS pf	\$0.76	\$0.72	\$0.68-\$0.77	\$0.52-\$0.64	\$0.82	\$0.73-\$0.92
Grade: C	PLXT	2Q (3 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	30.7	29	28.5-29.8	31-33	32.1	32-32.2
Rev Guide: o	EPS pf	(\$0.06)	(\$0.07)	(\$0.07-\$0.06)	(\$0.02)	(\$0.04)	(\$0.01)
Grade: D	PMCS	2Q (9 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	171	168.1	167-169.1	171-181	178.3	176-184.4
Rev Guide: --	EPS pf	\$0.17	\$0.14	\$0.13-\$0.15	\$0.17	\$0.16	\$0.18
Grade: D	POWI	2Q (11 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	80.2	79.5	78.9-81	74-80	84.9	80-89
Rev Guide: ---	EPS pf	\$0.43	\$0.43	\$0.41-\$0.47	\$0.51	\$0.43	\$0.57

Grade: D	PSEM	F4Q (3 est.)			F1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	43.3	42.4	42.3-42.5	38-41.5	43.8	43.5-44
Rev Guide: ---	EPS pf	\$0.14	\$0.08	\$0.07-\$0.09		\$0.12	\$0.10-\$0.16
Grade: B	QCOM	F3Q (13 est.)			F4Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	3,623	3,590	3,420-3,760	3,860-4,160	3,930	3,670-4,180
Rev Guide: ++	EPS pf	\$0.73	\$0.71	\$0.68-\$0.76	\$0.75-\$0.80	\$0.76	\$0.71-\$0.82
Grade: D	QLGC	F1Q (15 est.)			F2Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	151.6	150	149-151.4	147-155	155.4	153.1-158
Rev Guide: ---	EPS pf	\$0.38	\$0.34	\$0.33-\$0.35	\$0.30-\$0.36	\$0.36	\$0.33-\$0.38
Grade: D	QUIK	2Q (1 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	5.7	5.5		4.9-5.9	6.1	
Rev Guide: ---	EPS pf	(\$0.04)	(\$0.02)		\$(0.03)	(\$0.02)	
Grade: C	RFMD	F1Q (16 est.)			F2Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	214.2	207.3	202.7-210.1	227	227.5	215-238
Rev Guide: o	EPS pf	\$0.08	\$0.07	\$0.06-\$0.08	\$0.10	\$0.08-\$0.12	
Grade: B	RMBS	2Q (1 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	66.2	64.2		91-96	59.4	
Rev Guide: +++	EPS	(\$0.10)	(\$0.12)			(\$0.20)	
Grade: F	SIGM	F2Q (5 est.)			F3Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	46.7	52.4	51.5-53.3	40-45	54.4	53-55.6
Rev Guide: ---	EPS pf	(\$0.44)	(\$0.02)	(\$0.08)-\$0.06	\$0.00	(\$0.07)-\$0.06	
Grade: D	SIMG	2Q (3 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	53.6	52.3	52-52.9	60-62	61.9	60.3-64.3
Rev Guide: -	EPS pf	\$0.05	\$0.03	\$0.02-\$0.04	\$0.06	\$0.06-\$0.07	
Grade: A	SIMO	2Q (5 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	50.5	45.6	45.5-45.8	48-53	47.5	46.2-48.9
Rev Guide: +++	EPS pf	\$0.29	\$0.20	\$0.19-\$0.21	\$0.21	\$0.19-\$0.23	
Grade: D	SLAB	2Q (16 est.)			3Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	126.2	127.4	125-129.4	114-120	135.9	125-139.3
Rev Guide: ---	EPS pf	\$0.48	\$0.46	\$0.44-\$0.49	\$0.55	\$0.43-\$0.59	
Grade: F	SMOD	F3Q (6 est.)			F4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: --	Rev (\$mil)	164.5	172.9	170-177	na	187.2	179.2-192.9
Rev Guide: na	EPS pf	\$0.10	\$0.12	\$0.10-\$0.17	\$0.18	\$0.15-\$0.21	
Grade: A	SMSC	F1Q (6 est.)			F2Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	103.5	101.3	101-102	112-114	107.7	106-110
Rev Guide: +++	EPS pf	\$0.47	\$0.29	\$0.28-\$0.29	\$0.36-\$0.38	\$0.38	\$0.35-\$0.41
Grade: D	SMTCT	F2Q (8 est.)			F3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	130.3	129.3	126.6-130.7	120-128	136.5	131.1-139.8
Rev Guide: ---	EPS pf	\$0.49	\$0.48	\$0.46-\$0.49	\$0.45-\$0.49	\$0.52	\$0.47-\$0.53

Grade: D	SNDK	2Q (15 est.)			3Q			
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	1,375	1,340	1,290-1,390	1,375-1,425	1,490	1,370-1,560
Rev Guide: --		EPS pf	\$1.14	\$0.99	\$0.85-\$1.11		\$1.11	\$0.91-\$1.39
Grade: B	SPRD	2Q (8 est.)			3Q			
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	160.2	155.4	152.3-159.7	172-178	165.9	159-184.4
Rev Guide: ++		EPS pf	\$0.65	\$0.54	\$0.51-\$0.59		\$0.56	\$0.47-\$0.66
Grade: D	SPWRa	2Q (20 est.)			3Q			
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: -		Rev (\$mil)	592.3	583.1	529.4-596.9	700-750	741.7	632.4-880.4
Rev Guide: --		EPS pf	(\$0.19)	(\$0.18)	(\$0.20)-\$0.05	\$0.05-\$0.15	\$0.21	(\$0.30)-\$0.59
Grade: F	STEC	2Q (14 est.)			3Q			
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: -		Rev (\$mil)	82.5	83.3	80-86.8	70-72	96	88-104.4
Rev Guide: ---		EPS pf	\$0.23	\$0.24	\$0.21-\$0.27	\$0.08-\$0.10	\$0.31	\$0.26-\$0.37
Grade: E	STM	2Q (6 est.)			3Q			
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: ---		Rev (\$mil)	2,567	2,570	2,550-2,590	2,439-2,618	2,730	2,600-2,810
Rev Guide: ---		EPS pf	\$0.14	\$0.22	\$0.18-\$0.24		\$0.25	\$0.19-\$0.29
Grade: D	SUPX	F1Q (6 est.)			F2Q			
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: ++		Rev (\$mil)	18.1	17.8	17.5-18.4	17-18	19.5	18.6-20.1
Rev Guide: ---		EPS pf	\$0.18	\$0.14	\$0.08-\$0.19		\$0.19	\$0.14-\$0.24
Grade: A	SWKS	F3Q (17 est.)			F4Q			
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	356.1	345.2	344.3-347	400	369.2	350-383.5
Rev Guide: +++		EPS pf	\$0.49	\$0.46	\$0.45-\$0.47	0.53	\$0.50	\$0.47-\$0.55
Grade: E	TQNT	2Q (12 est.)			3Q			
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: o		Rev (\$mil)	228.8	236.5	232.3-249	225-235	267.3	255.7-284.4
Rev Guide: ---		EPS pf	\$0.17	\$0.17	\$0.13-\$0.18	\$0.16-\$0.18	\$0.25	\$0.19-\$0.28
Grade: D	TRID	2Q (1 est.)			3Q			
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +		Rev (\$mil)	69.6	72.5		72-78	102	
Rev Guide: ---		EPS pf	(\$0.12)	(\$0.13)			(\$0.06)	
Grade: A	TSEM	2Q (3 est.)			3Q			
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	139.7	138	137-139	173-183	154.8	145-171.3
Rev Guide: +++		EPS pf	\$0.15	\$0.12	\$0.09-\$0.14		\$0.14	\$0.11-\$0.15
Grade: E	TSM	2Q (3 est.)			3Q			
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: -		Rev (\$mil)	3,829	3,840	3,760-3,980	3,552-3,621	4,000	3,540-4,190
Rev Guide: --		EPS	\$0.24	\$0.25	\$0.24-\$0.25		\$0.27	\$0.26-\$0.27
Grade: D	TSRA	2Q (3 est.)			3Q			
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	70.7	72.5	71-76.9	na	76.4	74.3-79.8
Rev Guide: na		EPS pf	\$0.41	\$0.24	\$0.19-\$0.27		\$0.27	\$0.23-\$0.29
Grade: F	TXCC	2Q (4 est.)			3Q			
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: -		Rev (\$mil)	7.1	8	7.8-8	flat	9.4	9-10.1
Rev Guide: ---		EPS pf	(\$0.10)	(\$0.09)	(\$0.09)-\$0.08		(\$0.05)	(\$0.06)-\$0.02

Grade: D	TXN	2Q (35 est.)			3Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	3,458	3,440	3,400-3,500	3,400-3,700	3,620	3,330-3,820
Rev Guide: --	EPS	\$0.56	\$0.53	\$0.52-\$0.55	\$0.55-\$0.65	\$0.64	\$0.53-\$0.71
Grade: D	UMC	2Q (1 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	980.5	977.6		843-853	995.6	
Rev Guide: ---	EPS pf	\$0.045	\$0.06			na	
Grade: E	VIMC	2Q (1 est.)			3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	15.2	15		18-20	na	
Rev Guide: na	EPS pf	(\$0.15)	(\$0.12)			na	
Grade: B	VLTR	2Q (14 est.)			3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	41.7	38.6	38-39.1	42-45	42.2	40-44.5
Rev Guide: ++	EPS pf	\$0.28	\$0.23	\$0.21-\$0.25	\$0.29-\$0.35	\$0.33	\$0.26-\$0.39
Grade: F	VSH	2Q (4 est.)			3Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	709.8	712.4	707-715.2	675-715	703.9	685-718.6
Rev Guide: --	EPS pf	\$0.50	\$0.51	\$0.50-\$0.52		\$0.50	\$0.46-\$0.53
Grade: D	VTSS	F3Q (2 est.)			F4Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	36	36.5	36.1-37	35-38	38.3	37.6-39
Rev Guide: ---	EPS pf	(\$0.02)	(\$0.09)	(\$0.09-\$0.08)		(\$0.05)	(\$0.06-\$0.03)
Grade: B	XLNX	F1Q (23 est.)			F2Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	615.5	599.2	588-605	597-622	604	594-620
Rev Guide: +	EPS	\$0.56	\$0.53	\$0.51-\$0.59		\$0.53	\$0.49-\$0.56
Grade: C	ZRAN	2Q (4 est.)			3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	82.9	82.6	82-83	100-105	102	92.6-116
Rev Guide: o	EPS pf	(\$0.36)	(\$0.43)	(\$0.43-\$0.42)	(\$0.12-\$0.07)	(\$0.13)	(\$0.33)-\$0.00

—Dan K. Scovel
Semiconductor Analyst

Tokeneke Research LLC
Rowayton, CT 06853
203-554-4621
dscovel@tokenekeresearch.com
www.tokenekeresearch.com

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