

3Q Semiconductor Earnings Summary—Final

Some Bright Spots Amid the Weakness

The 3Q earnings season is now complete with all 102 companies in the Tokeneke Universe reporting, and the big picture is one of semiconductor sector business weakness and disappointment to investor expectations. There were bright spots that seemed to grow as the season progressed amid the weakness, although faded back in the last few weeks after the typical frenzy concentrated in the first four.

Bright Spots Fade in the Stretch: The incremental good news that had persisted for three weeks after the first week faded with the close of the reporting season. For a while and thanks in a large part last week to QCOM and its size and exposure to the growing smartphone market: the 3Q looked a bit stronger; a few more companies actually exceeded investor expectations in both absolute numbers and on a percentage-reporting basis; the sector outperformed the broader equity markets; and the outlook for 4Q had turned somewhat ‘less-worse.’ But this good news also had its limits: the books closed on the lackluster 3Q with the reporting of worldwide industry sales statistics; companies that exceeded expectations remained in the minority at 34.0%; the SOX outperformance is still negative on an absolute basis quarter-to-date; and the 4Q improvement still left it in sequential negative growth territory. But some of the gains retreated over the last few weeks, leaving the bigger picture of business weakness and investor disappointment intact.

3Q Weakness: The overall chip business environment remains weak. As so colorfully noted by CY management during the first week: “So obviously, the macro is still pretty shitty out there.”

That current business conditions are lackluster is not a surprise given negative preannouncements going into the period. Preannouncements for 3Q were mixed with six companies expecting upside (ADNC, IDCC, MSPD, SWKS, TSM and TSRA), seven reiterating or narrowing guidance (ALTR, DIOD, NXPI, POWI, SIGM, TXN and UMC), and six going negative: AMD, INTC, ISIL, MCHP, MRVL and OIIM. However, the bad news dominated the information flow as bigger and more notable PC-market-related companies revised expectations by larger magnitudes. And even the positive preannouncements were not that inspiring: IDCC and TSRA had not provided initial guidance; SWKS mumbled something about the high-end of its range; TSM had already indicated strength; smaller MSPD has its own problems and increased expectations from down to flat; and recent IPO ADNC shares got crushed as its expected gains were more than offset by the simultaneous announcement of the expected loss of its biggest customer Apple (oops). The numbers may have been mixed, but the message was clearly negative.

The Semiconductor Industry Association (SIA) closed the books on 3Q by reporting worldwide industry sales statistics for September last month. Sales for 3Q totaled \$74.4 billion and grew by +1.8% sequentially. While the Tokeneke Universe is a proxy for the sector, it is not a perfect match given its US-equity based skew. Nevertheless, the 3Q had steadily improved based on company reports as the reporting season progressed. Specifically, the weighted revenue growth of reporting companies in my Universe for last quarter finished at the fourth week’s +2.7% after +2.0% the third week, +1.7% the second week, and -0.8% the first week; excluding INTC it remained at the same +3.8% from week four after +3.0%, +2.8% and -1.9%; but the average company decreased to +3.6% at the close from +4.0% week four, +4.1%, +3.4% and 0.0%. Recall that the chip sector was supposed to be recovering by now from last year’s counter-seasonal cyclical downturn that hit mid-year, and 3Q has historically been the seasonally strongest period of the year with average sequential world-wide industry sales gains of +6.5% over the last 22 years and posting declines only twice during that time.

4Q Weakness: The outlook for 4Q is disappointing and was the primary factor accounting for the shortfall to investor expectations last earnings season—and it faded at the end. Specifically, the weighted sales growth range for the Tokeneke Universe finished at -4+3% from -3.5+3% week four, -5+1% week three, -5+0.5% week two, and -2.5+4% originally; excluding INTC it fell to -4+2% from -4+2.5%, -6.5-1%, -7-2%, and -2+3%; and the average company dropped back to -5+1% from -4.5+2%, -5+1%, and -5-0% the first two weeks. Clearly, we are looking at a flat-to-down period. Recall that 4Q has historically been a period of growth expanding sequentially by an average of +1.7% over the last 22 years, although it has turned negative eight times during that period.

The IDCC Correction: I excluded IDCC's numbers from the statistical compilations due to its undue influence. IDCC reported \$434M in sales last quarter, of which \$375M or 86% was a one-time patent sale to Intel resulting in a sequential quarterly revenue gain over 500% that will simply reverse itself 4Q quarter.

Expectations Skew 'Mixed': The bulk of earnings announcements relative to expectations remain in the 'mixed' category, although did skew more positive as the season progressed. (See the histogram on Page 4.) The 'met/exceeded' category grew to 34.0% at the close from 31.2%, 27.0%, 24.4%, and 15.4% originally; the 'mixed' category grew to 47.1% from 46.2%, 51.4%, 55.6% and 61.5%; and 'missed/met' slid to 22.5% from 22.6%, 21.6%, 20.0%, and 23.1%. The marginal skew was favorable, although it remained a 'mixed' quarter of announcements.

Share Price Outperformance: The Philadelphia Semiconductor Index Option (SOX) has outperformed broader equity markets ever since the second week of the reporting season, although it remains negative in absolute terms. Quarter-to-date performance of the SOX index as of this writing is -2.0% compared to the NASDAQ at -4.6%, S&P500 at -2.2% and the DOW at -3.0%. The few bright spots in the chip sector ended-up looking pretty darn attractive relative to the rest of the run-down equity neighborhood, in my opinion.

Less Worse Isn't Good: First of all, share prices remain down quarter-to-date. And secondly, the vast majority of the 'A's, 'B's and 'C's in my 'met-exceeded' category are a pretty motley crew of damaged goods—expectations for those turnarounds, restarts, and re-builders have had several months for investors to correct and lower. Not true for the entire list, but very much for the vast majority, in my opinion. The big picture for the chip sector remains one of business weakness and disappointment to investor expectations.

Share prices are certainly attractive on a fundamental valuation basis across the vast majority of issues in the sector. But clearly, deteriorating fundamentals render any argument for opportunistic, value-based investment opportunities problematic. With any luck, sector share price outperformance over the last few weeks may have marked the beginning of a recovery—but I think it's still way too early to make that call. Stay tuned.

*CY3Q12 Earnings announcements through December 5, 2012.
Companies sorted alphabetically by ticker across all lists in this report.*

3Q12 Earnings Review

* includes acquisition and/or divestiture

Ticker	Revenue			Ticker	Revenue		
	3Q12 (\$ mil)	Qtr-Qtr change	4Q12 Guidance		3Q12 (\$ mil)	Qtr-Qtr change	4Q12 Guidance
ACTS	15.8	25.4%	-15-8%	MTSI	74.6	-3.2%	-4+3%
ADNC	40.8	22.2%	-14-7%	MU	1,963.0	-9.6%	no guidance
ADI	695.0	1.8%	-12-6%	MX	221.9	9.5%	-4-0%
ALTR	495.0	6.5%	-10-6%	MXIM	623.1	3.0%	-5-0%
AMCC	46.3	12.1%	+8+12%	MXL	27.8	13.9%	-10-7%
AMD	1,269.0	-10.2%	-13-5%	NLST	6.4	-39.6%	growth
ANAD	28.6	13.9%	+5+10%	NPTN	66.2	5.1%	-12-6%
AOSL	95.8	1.6%	-8-4%	NVDA	1,204.1	15.3%	-15-2%
ATML	361.0	-2.0%	-9-3%*	NXPI	1,170.0	6.9%	-10-4%
AVGO	618.0	2.0%	-9-5%	OIIM	22.8	-19.4%	-25-12%
BCDS	38.0	3.3%	-11-0%	ONNN	725.5	-2.6%	-10-5%
BRCM	2,128.0	8.0%	-8-1%	OVTI	390.1	51.1%	+0+9%
CAVM	61.1	10.5%	+6+10%	PLXT	26.9	3.1%	no guidance
CEVA	12.0	-11.8%	+3+12%	PMCS	131.7	-4.4%	-8-0%
CODE	239.7	2.7%	-8+2%	POWI	78.0	2.1%	-9-1%
CRUS	193.8	95.8%	+39+55%	PSEM	36.7	-3.2%	-17-6%
CY	203.0	0.8%	-8-5%	PSMI	60.6	39.0%	-1+4%
DIOD	166.6	4.6%	-4-0%*	PXLW	16.3	5.2%	-17-11%
DSPG	36.7	-17.0%	-5+4%	QCOM	4,871.0	5.3%	+15+25%
ENTR	89.8	8.1%	-1+2%	QLGC	117.9	-9.6%	-5-0%
EXAR	30.6	4.4%	+2+4%	QUIK	3.7	-9.8%	-10+10%
EZCH	9.3	-41.1%	+51%	RDA	109.3	15.8%	-9+1%
FCS	358.8	-0.7%	-8-3%	RFMD	209.7	3.5%	+17%
FSL	1,009.0	-1.9%	-9-5%	RMBS	57.5	2.3%	-1+10%
GIG	10.1	5.2%	flat	RMTR	12.0	-15.5%	no guidance
GSIT	16.0	-4.8%	-6-0%	SIGM	63.9	-6.4%	-34-30%
HIMX	190.4	0.5%	-3-0%	SIMG	73.9	15.8%	-13-9%
HITT	67.2	2.8%	-1+2%	SIMO	77.1	10.6%	-9-3%
IDCC	434.0	503.6%	no guidance**	SLAB	149.5	10.2%	-3+0%
IDTI	133.4	2.5%	-14-8%	SMI	461.2	9.3%	+0+2%
IKAN	31.4	-2.2%	-1+2%	SMTC	160.9	6.8%	-9-6%
INFN	112.2	20.0%	+9+18%	SNDK	1,273.2	23.3%	+14+22%
INTC	13,457.0	-0.3%	-3+5%	SPRD	187.9	8.5%	+1+4%
INVN	55.3	41.1%	+3+7%	SPWR	648.9	8.9%	+0+31%
IPHI	24.8	6.4%	-12-3%	SQNS	8.0	14.3%	-50-25%
IRF	252.5	-6.4%	-15-9%	STEC	42.1	3.4%	-15-5%
ISIL	151.4	-7.1%	-11-7%	STM	2,166.0	0.8%	-5+2%
ISSI	72.5	11.9%	+3+12%*	SUPX	15.9	-1.2%	flat
IXYS	68.5	-15.3%	flat	SWKS	421.1	8.3%	+7%
LLTC	335.1	1.5%	-10-5%	TQNT	200.8	12.8%	+10+12%
LSCC	70.9	0.1%	-2+2%	TSEM	154.6	-8.3%	-5+2%
LSI	624.0	-5.4%	-9-2%	TSM	4,735.1	9.5%	-8-6%
MCHP	383.3	8.9%	+3+11%*	TSRA	72.7	18.4%	no guidance
MCRL	62.9	-1.3%	-6-0%	TXCC	4.8	26.3%	'growth'
MEMS	15.2	5.6%	-8+5%	TXN	3,390.0	1.6%	-17-9%
MIPS	13.9	-63.8%	no guidance	UMC	973.2	5.2%	-7-5%
MLNX	156.5	17.2%	-7-4%	VIMC	21.7	8.0%	-8+6%
MOSY	1.3	-23.5%	no guidance	VLTR	42.1	-3.4%	-10-5%
MPWR	56.5	-3.6%	-19-12%	VSH	572.8	-2.6%	-13-6%
MRVL	780.9	-4.3%	-10-5%	VTSS	29.5	-2.6%	-15-9%
MSCC	263.1	1.5%	-6-2%	XLNX	543.9	-6.7%	-5-1%
MSPD	36.3	2.3%	+1+3% (+\$6M IP)				
Average Company:		3.6%	-5+1%	Total (weighted):	54,401.9	2.7%	-4+3%
				excluding INTC:		3.8%	-4+2%

** one-time IDCC benefit excluded from statistical calculations

Grade: F	ACTS	3Q (0 est.)			4Q		
Rev: -		Rept'd	Expt'd	Guidance	Guided	Expt'd	Low-High
EPS: na	Rev (\$mil)	15.8		15.5-16.5	13.5-14.5		
Rev Guide: na	EPS pf	\$0.009					
Grade: D	ADI	F4Q (25 est.)			F1Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	695	697	662.5-705	612-653	683.2	640-720
Rev Guide: ---	EPS	\$0.58	\$0.57	\$0.53-\$0.58	\$0.40-\$0.48	\$0.54	\$0.44-\$0.59
Grade: B	ADNC	3Q (5 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	40.8	36.3	34-37.3	35-38	34.6	32-36.6
Rev Guide: ++	EPS pf	\$0.21	\$0.16	\$0.15-\$0.16	\$0.08-\$0.12	\$0.11	\$0.06-\$0.17
Grade: D	ALTR	3Q (29 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	495	483.2	474-490	446-465	496	478.6-520
Rev Guide: ---	EPS	\$0.49	\$0.46	\$0.44-\$0.47	\$0.48	\$0.52-\$0.42	
Grade: C	AMCC	F2Q (6 est.)			F3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	46.3	45.3	44.5-46	50-52	49.6	45-52
Rev Guide: ++	EPS pf	(\$0.16)	(\$0.16)	(\$0.17-\$0.15)		(\$0.12)	(\$0.15-\$0.10)
Grade: F	AMD	3Q (29 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: --	Rev (\$mil)	1,269	1,280	1,270-1,400	1,104-1,206	1,330	1,200-1,540
Rev Guide: ---	EPS pf	(\$0.20)	(\$0.15)	(\$0.34)-\$0.04		(\$0.03)	(\$0.14)-\$0.09
Grade: B	ANAD	3Q (8 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	28.6	25.2	25-26.2	growth	27.2	25.6-28.5
Rev Guide: +++	EPS pf	(\$0.21)	(\$0.24)	(\$0.25-\$0.21)		(\$0.21)	(\$0.24-\$0.18)
Grade: B	AOSL	F1Q (0 est.)			F2Q		
Rev: +		Rept'd	Guidance		Guided	Expt'd	Low-High
EPS: na	Rev (\$mil)	95.8	92-96		88-92	na	
Rev Guide: na	EPS pf	\$0.36	na				
Grade: D	ATML	3Q (12 est.)			4Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	361	367	360.8-373	328-352	381.8	360.8-395
Rev Guide: ---	EPS pf	\$0.10	\$0.09	\$0.07-\$0.10	\$0.12	\$0.08-\$0.14	
Grade: D	AVGO	F4Q (12 est.)			F1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	618	615.2	602.7-620	562-587	606.4	570-637.8
Rev Guide: --	EPS pf	\$0.77	\$0.67	\$0.65-\$0.69		\$0.66	\$0.64-\$0.69
Grade: D	BCDS	3Q (5 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	38	39	39-39.1	34-38	36.1	32.1-37.4
Rev Guide: o	EPS pf	\$0.22	\$0.16	\$0.15-\$0.17	\$0.11	\$0.06-\$0.15	
Grade: D	BRCM	3Q (39 est.)			4Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	2,128	2,090	2,070-2,130	1,950-2,100	2,110	2,010-2,220
Rev Guide: --	EPS pf	\$0.79	\$0.76	\$0.43-\$0.83		\$0.77	\$0.43-\$0.84
Grade: A	CAVM	3Q (23 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	61.1	55	54.3-55.5	65-67	60.3	58.1-64
Rev Guide: +++	EPS pf	\$0.15	\$0.02	\$0.01-\$0.03	\$0.16-\$0.18	\$0.09	\$0.05-\$0.16

Grade: F	CEVA	3Q (9 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	12	12.3	11.8-12.8	12.4-13.4	13.2	12.4-14.3
Rev Guide: -	EPS pf	\$0.16	\$0.17	\$0.16-\$0.18	\$0.16-\$0.20	\$0.20	\$0.18-\$0.22
Grade: D	CODE	3Q (7 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	239.7	240.6	240-243.3	220-245	254.6	240-267.7
Rev Guide: ---	EPS pf	\$0.36	\$0.30	\$0.29-\$0.31	\$0.33-\$0.37	\$0.37	\$0.30-\$0.40
Grade: A	CRUS	F2Q (7 est.)			F3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	193.8	180.8	174.2-186.5	270-300	237.7	207.2-258.8
Rev Guide: +++	EPS pf	\$0.79	\$0.71	\$0.64-\$0.76	\$1.07	\$0.82-\$1.26	
Grade: D	CY	3Q (14 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	203	202.1	200-206.1	186-192	204.8	197.3-212.2
Rev Guide: ---	EPS pf	\$0.20	\$0.20	\$0.18-\$0.26	\$0.16-\$0.18	\$0.21	\$0.17-\$0.28
Grade: E	DIOD	3Q (9 est.)			4Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	166.6	166.7	164.9-169	160-167	165.2	159.4-171.6
Rev Guide: -	EPS pf	\$0.20	\$0.20	\$0.19-\$0.23	\$0.23	\$0.18-\$0.27	
Grade: D	DSPG	3Q (2 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	36.7	36.9	36.2-37.6	35-38	36.5	32.6-36.8
Rev Guide: o	EPS pf	\$0.01	(\$0.08)	(\$0.10-\$0.05)	flat	(\$0.05)	(\$0.07-\$0.02)
Grade: D	ENTR	3Q (13 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	89.8	88.7	88.4-89.6	89-92	92.8	91.1-95
Rev Guide: ---	EPS pf	\$0.09	\$0.08	\$0.08-\$0.09	\$0.07-\$0.09	\$0.09	\$0.06-\$0.11
Grade: B	EXAR	F2Q (3 est.)			F3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	30.6	30.2	30.1-30.3	31.2-31.8	31.3	31-31.7
Rev Guide: +	EPS pf	\$0.06	\$0.04	\$0.04	\$0.06-\$0.07	\$0.05	\$0.04-\$0.06
Grade: B	EZCH	3Q (8 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	9.3	9.14	8.7-9.87	14	12.33	10.8-16
Rev Guide: ++	EPS pf	\$0.10	\$0.09	\$0.08-\$0.10	\$0.16	\$0.11-\$0.27	
Grade: D	FCS	3Q (14 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	358.8	368.1	360-371.9	330-350	381.1	370-393.6
Rev Guide: ---	EPS pf	\$0.25	\$0.17	\$0.15-\$0.19	\$0.22	\$0.17-\$0.27	
Grade: D	FSL	3Q (10 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	1,009	977.5	968.3-985	920-960	991.8	953.2-1,020
Rev Guide: ---	EPS pf	\$0.04	(\$0.06)	(\$0.10-\$0.01)	(\$0.01)	(\$0.09)-\$0.11	
Grade: D	GIG	3Q (1 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	10.1	9.8		flat	11.2	
Rev Guide: --	EPS pf	\$0.02	\$0.00		\$0.03		
Grade: D	GSIT	F2Q (2 est.)			F3Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	16	17	17	15-16	17.4	16.7-18
Rev Guide: ---	EPS	\$0.04	\$0.03	\$0.02-\$0.03	\$0.01	\$0.01	

Grade: D	HIMX	3Q (2 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	190.4	189.6	189.5-189.7	185-190	196.5	192.4-200.5
Rev Guide: ---	EPS pf	\$0.097	\$0.07	\$0.04-\$0.09	\$0.076-\$0.091	\$0.08	\$0.08
Grade: C	HITT	3Q (5 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	67.2	66.1	66-66.3	66.5-68.5	67.6	66-68.3
Rev Guide: o	EPS	\$0.57	\$0.53	\$0.53-\$0.55	\$0.54-\$0.57	\$0.55	\$0.53-\$0.58
Grade: D	IDCC	3Q (4 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	434	434.7	434.4-435	na	61.8	59.6-64.1
Rev Guide: na	EPS pf	\$5.56	\$5.42	\$5.29-\$5.55		\$0.11	\$0.02-\$0.16
Grade: D	IDI	F2Q (8 est.)			F3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	133.4	133.1	133-133.3	115-123	138.1	134-139.6
Rev Guide: ---	EPS pf	\$0.09	\$0.07	\$0.03-\$0.07	\$0.03-\$0.05	\$0.09	\$0.04-\$0.10
Grade: B	IKAN	3Q (1 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	31.4	31		31-32	30	
Rev Guide: ++	EPS pf	(\$0.07)	(\$0.10)		(\$0.05-\$0.02)	(\$0.06)	
Grade: B	INFN	3Q (9 est.)			4Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	112.2	110.3	107.9-113	122-132	126.8	122.7-130
Rev Guide: +	EPS pf	(\$0.07)	(\$0.12)	(\$0.13-\$0.10)	(\$0.08-\$0.04)	(\$0.06)	(\$0.10-\$0.03)
Grade: D	INTC	3Q (43 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	13,457	13,230	12,980-14,390	13,100-14,100	13,780	13,000-15,280
Rev Guide: -	EPS pf	\$0.60	\$0.50	\$0.45-\$0.54		\$0.53	\$0.43-\$0.63
Grade: E	INVN	F2Q (9 est.)			F3Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	55.3	55.5	54.7-56.8	57-59	66	61-73.2
Rev Guide: ---	EPS pf	\$0.16	\$0.16	\$0.15-\$0.18	\$0.17 gaap	\$0.20	\$0.18-\$0.24
Grade: F	IPHI	3Q (7 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	24.8	24.9	24.7-25.2	22-24	26.9	26.1-27.5
Rev Guide: ---	EPS pf	\$0.05	\$0.07	\$0.06-\$0.08	\$0.00-\$0.04	\$0.09	\$0.07-\$0.10
Grade: D	IRF	F1Q (7 est.)			F2Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	252.5	242.4	240-247.1	215-230	246	230-255.2
Rev Guide: ---	EPS pf	(\$0.20)	(\$0.25)	(\$0.28-\$0.21)		(\$0.20)	(\$0.33-\$0.07)
Grade: D	ISIL	3Q (17 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	151.4	151.9	149.5-159.7	135-141	152.4	140-163.7
Rev Guide: ---	EPS pf	\$0.10	\$0.01	(\$0.02)-\$0.03	\$0.05-\$0.07	\$0.02	(\$0.02)-\$0.05
Grade: B	ISSI	F4Q (4 est.)			F1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	72.3	68.3	67.9-69	75-81	71	63.6-76.6
Rev Guide: +++	EPS pf	\$0.24	\$0.23	\$0.22-\$0.24	\$0.20-\$0.24	\$0.23	\$0.20-\$0.26
Grade: F	IXYS	F2Q (2 est.)			F3Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	68.5	73	73	flat	79	79
Rev Guide: ---	EPS pf	\$0.07	\$0.13	\$0.13		\$0.18	\$0.16-\$0.19

Grade: D	LLTC	F1Q (15 est.)			F2Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	335.1	334.7	330-336.6	302-318	338.6	321.6-350.1
Rev Guide: ---	EPS pf	\$0.51	\$0.46	\$0.44-\$0.47		\$0.46	\$0.43-\$0.50
Grade: E	LSCC	3Q (5 est.)			4Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	70.9	70.9	70.8-71	69.5-72.5	73.8	72.2-76
Rev Guide: ---	EPS	(\$0.02)	(\$0.01)	(\$0.02-\$0.01)		\$0.02	\$0.01-\$0.03
Grade: E	LSI	3Q (16 est.)			4Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	624	637	623-645.8	570-610	648.5	607-683.1
Rev Guide: ---	EPS pf	\$0.17	\$0.17	\$0.15-\$0.18	\$0.11-\$0.17	\$0.18	\$0.14-\$0.20
Grade: E	MCHP	F2Q (15 est.)			F3Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	407.8	407.7	407-410	396-426	428.7	411.1-448.6
Rev Guide: ---	EPS pf	\$0.48	\$0.48	\$0.44-\$0.51	\$0.37-\$0.41	\$0.49	\$0.45-\$0.56
Grade: D	MCRL	3Q (3 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	62.9	63.7	63.7	59-63	65.2	65-65.3
Rev Guide: ---	EPS pf	\$0.10	\$0.09	\$0.09	\$0.04-\$0.07gaap	\$0.11	\$0.09-\$0.12
Grade: C	MEMS	3Q (2 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	15.2	14.55	15.5-14.6	14-16	15.05	14.9-15.2
Rev Guide: o	EPS	(\$0.01)	(\$0.05)	(\$0.05-\$0.04)	(\$0.04-\$0.02)	(\$0.05)	(\$0.05-\$0.04)
Grade: D	MIPS	F1Q (4 est.)			F2Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	13.9	14	13.1-15	na	14.9	13.7-16.6
Rev Guide: na	EPS pf	(\$0.01)	(\$0.03)	(\$0.06-\$0.01)		(\$0.02)	(\$0.06)-\$0.01
Grade: D	MLNX	3Q (14 est.)			4Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	156.5	153.1	150.8-157	145-150	157	150.8-163
Rev Guide: ---	EPS pf	\$1.37	\$1.13	\$1.03-\$1.20		\$1.11	\$0.98-\$1.19
Grade: D	MOSY	3Q (1 est.)			4Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	1.3	1.6		na	1.8	
Rev Guide: na	EPS pf	(\$0.12)	(\$0.16)			(\$0.17)	
Grade: D	MPWR	3Q (9 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	56.5	58.1	57-59	46-50	63.8	62-65
Rev Guide: ---	EPS pf	\$0.27	\$0.25	\$0.25-\$0.27		\$0.32	\$0.30-\$0.37
Grade: D	MRVL	F3Q (27 est.)			F4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	780.9	774.2	765-785	700-740	752.6	700-849
Rev Guide: -	EPS pf	\$0.20	\$0.20	\$0.17-\$0.24	\$0.11-\$0.15	\$0.18	\$0.13-\$0.26
Grade: E	MSCC	F4Q (9 est.)			F1Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	263.1	265.6	264.4-268	247-258	270.2	264-273.4
Rev Guide: ---	EPS pf	\$0.58	\$0.58	\$0.57-\$0.59		\$0.61	\$0.58-\$0.62
Grade: A	MSPD	F4Q (7 est.)			F1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	36.3	35.4	34.4-36	36.5-37.5	35.9	35-36.9
Rev Guide: +++	EPS pf	(\$0.09)	(\$0.11)	(\$0.13-\$0.10)		(\$0.06)	(\$0.10)-\$0.01

Grade: D	MTSI	F4Q (8 est.)			F1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	74.6	73.8	72-74.5	72-77	75.3	74.2-76.7
Rev Guide: --	EPS pf	\$0.22	\$0.20	\$0.18-\$0.22	\$0.19-\$0.23	\$0.23	\$0.21-\$0.24
Grade: F	MU	F4Q (26 est.)			F1Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	1,963	2,120	1,900-2,400	na	2,290	2,040-2,600
Rev Guide: na	EPS	(\$0.24)	(\$0.22)	(\$0.35)-\$0.00	(\$0.06)	(\$0.24)	(\$0.18)
Grade: D	MX	3Q (5 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	221.9	221.5	220.6-222.3	213-222	218.2	215.5-221.6
Rev Guide: -	EPS pf	\$0.81	\$0.61	\$0.59-\$0.65	\$0.52	\$0.42	\$0.59
Grade: D	MXIM	F1Q (22 est.)			F2Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	623.1	620.4	605-629.6	595-625	620.8	605-640
Rev Guide: --	EPS pf	\$0.47	\$0.44	\$0.42-\$0.45	\$0.39-\$0.43	\$0.43	\$0.39-\$0.46
Grade: D	MXL	3Q (5 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	27.8	24	23.9-24	25-26	25.8	25.7-26
Rev Guide: ---	EPS pf	\$0.13	\$0.01	\$0.01	\$0.02	\$0.01	\$0.93
Grade: F	NLST	3Q (1 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	6.4	9.5		growth	10.5	
Rev Guide: ---	EPS	(\$0.17)	(\$0.08)		(\$0.06)		
Grade: D	NPTN	3Q (5 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	66.2	64.1	62.7-65.6	58-62	66.1	61.9-67.9
Rev Guide: ---	EPS pf	\$0.08	(\$0.06)	(\$0.10-\$0.04)	(\$0.05)-\$0.05	(\$0.04)	(\$0.08)-\$0.00
Grade: D	NVDA	F3Q (30 est.)			F4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	1,204.1	1,190	1,060-1,220	1,025-1,175	1,210	1,010-1,260
Rev Guide: --	EPS pf	\$0.39	\$0.30	\$0.22-\$0.32	\$0.30	\$0.17	\$0.35
Grade: E	NXPI	3Q (11 est.)			4Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	1,170	1,170	1,160-1,170	1,059-1,126	1,160	1,130-1,180
Rev Guide: ---	EPS pf	\$0.56	\$0.56	\$0.55-\$0.58	\$0.41-\$0.53	\$0.56	\$0.52-\$0.62
Grade: D	OIIM	3Q (4 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	22.8	22.5	22.4-22.5	17-20	21.5	21.2-22.1
Rev Guide: ---	EPS	(\$0.14)	(\$0.13)	(\$0.13-\$0.12)	(\$0.13)	(\$0.15)	(\$0.11)
Grade: F	ONNN	3Q (20 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: --	Rev (\$mil)	725.5	743	726.3-750	650-690	743.1	698.7-763.8
Rev Guide: ---	EPS pf	\$0.12	\$0.14	\$0.11-\$0.17	\$0.14	\$0.08	\$0.17
Grade: B	OVTI	F2Q (11 est.)			F3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	390.1	375	372-384.8	390-425	365.2	320-408.7
Rev Guide: ++	EPS pf	\$0.33	\$0.31	\$0.27-\$0.35	\$0.33-\$0.46	\$0.35	\$0.26-\$0.49
Grade: E	PLXT	3Q (2 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	26.9	30.8	29.6-32	na	30.7	30-31.4
Rev Guide: na	EPS pf	\$0.01	\$0.01	(\$0.01)-\$0.03	\$0.04	\$0.01	\$0.06

Grade: D	PMCS	3Q (9 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	131.7	134	132-136.7	121-131	142.5	136.3-148.7
Rev Guide: ---	EPS pf	\$0.10	\$0.09	\$0.09	\$0.09-\$0.11	\$0.11	\$0.09-\$0.13
Grade: D	POWI	3Q (8 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	78	78.5	77.9-80	71-77	77.7	73.3-83.8
Rev Guide: --	EPS pf	\$0.49	\$0.46	\$0.44-\$0.48	\$0.43	\$0.37-\$0.50	
Grade: E	PSEM	F1Q (2 est.)			F2Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	36.7	38.4	38-38.7	30.5-34.5	39.1	39-39.1
Rev Guide: ---	EPS pf	\$0.10	\$0.10	\$0.09-\$0.10	\$0.11	\$0.10-\$0.11	
Grade: B	PSMI	3Q (6 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	60.6	52.4	51.4-53	60-63	61.4	60.9-62
Rev Guide: +	EPS pf	\$0.17	\$0.11	\$0.10-\$0.13	\$0.20	\$0.18-\$0.21	
Grade: D	PXLW	3Q (1 est.)			4Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	16.3	17		13.5-14.5	17.9	
Rev Guide: ---	EPS pf	\$0.02	(\$0.01)		(\$0.23-\$0.12)	(\$0.02)	
Grade: B	QCOM	F4Q (36 est.)			F1Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	4,871	4,670	4,450-4,940	5,600-6,100	5,290	4,880-5,740
Rev Guide: +++	EPS pf	\$0.89	\$0.82	\$0.79-\$0.87	\$1.08-\$1.16	\$1.00	\$0.88-\$1.09
Grade: D	QLGC	F2Q (15 est.)			F3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	117.9	117.5	115.5-120.5	112-118	126.9	123-134.5
Rev Guide: ---	EPS pf	\$0.18	\$0.18	\$0.16-\$0.19	\$0.14-\$0.19	\$0.24	\$0.20-\$0.30
Grade: D	QUIK	3Q (1 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	3.7	4.2		3.3-4.1	4.5	
Rev Guide: ---	EPS pf	(\$0.05)	(\$0.08)		(\$0.06)	(\$0.07)	
Grade: B	RDA	3Q (6 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	109.3	107.8	105-117.9	100-110	103	98-108.9
Rev Guide: +	EPS pf	\$0.35	\$0.34	\$0.33-\$0.35	\$0.34	\$0.28-\$0.41	
Grade: A	RFMD	F2Q (20 est.)			F3Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	209.7	198	194.6-203.7	245	217.8	207-233
Rev Guide: +++	EPS pf	\$0.03	\$0.01	\$0.00-\$0.01	\$0.06	\$0.06	\$0.02-\$0.08
Grade: C	RMBS	3Q (2 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	57.5	56	56	57-63	60	60
Rev Guide: o	EPS pf	\$0.08	(\$0.23)	(\$0.26-\$0.19)	(\$0.17)	(\$0.18-\$0.15)	
Grade: F	RMTR	3Q (1 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: na	Rev (\$mil)	12	14.2		na	16	
Rev Guide: na	EPS	(\$0.33)	na				
Grade: F	SIGM	F3Q (4 est.)			F4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	63.9	65	62.3-74	42-45	63.4	59.4-75
Rev Guide: ---	EPS pf	(\$0.27)	(\$0.17)	(\$0.19-\$0.13)	(\$0.17)	(\$0.22-\$0.11)	

Grade: D	SIMG	3Q (5 est.)			4Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	73.9	73.9	73.6-74	64-67	70.7	67.9-72.2
Rev Guide: ---	EPS pf	\$0.11	\$0.09	\$0.08-\$0.09		\$0.08	\$0.07-\$0.09
Grade: D	SIMO	3Q (8 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	77.1	74.4	73.4-75.5	70-75	77.4	74-81.2
Rev Guide: ---	EPS pf	\$0.54	\$0.46	\$0.45-\$0.48		\$0.49	\$0.45-\$0.55
Grade: A	SLAB	3Q (15 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	149.5	142.5	141-143	145-150	142.3	138.3-145.6
Rev Guide: +++	EPS pf	\$0.61	\$0.53	\$0.50-\$0.54		\$0.51	\$0.44-\$0.56
Grade: B	SMI	3Q (1 est.)			4Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	461.2	442.9		461-470	407.5	
Rev Guide: +++	EPS	\$0.02	\$0.00			(\$0.02)	
Grade: B	SMTC	F3Q (7 est.)			F4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	160.9	151.3	149-153.4	146-152	147.6	138-156.8
Rev Guide: +	EPS pf	\$0.53	\$0.43	\$0.42-\$0.44	\$0.41-\$0.45	\$0.41	\$0.35-\$0.45
Grade: C	SNDK	3Q (23 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	1,273.2	1,220	1,200-1,270	1,450-1,550	1,500	1,360-1,650
Rev Guide: o	EPS pf	\$0.48	\$0.34	\$0.27-\$0.42		\$0.62	\$0.43-\$0.89
Grade: B	SPRD	3Q (6 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	187.9	182.9	181-186	189-196	189.9	175.4-238
Rev Guide: +	EPS pf	\$0.56	\$0.48	\$0.43-\$0.57		\$0.49	\$0.43-\$0.60
Grade: B	SPWR	3Q (22 est.)			4Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	649	614.5	574.1-650	650-850	722.4	648-779.1
Rev Guide: ++	EPS pf	\$0.03	(\$0.10)	(\$0.43)-\$0.04	\$0.00-\$0.25	\$0.01	(\$0.16)-\$0.17
Grade: D	SQNS	3Q (4 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	8	8.57	8.5-8.77	4-6	10.2	8.12-11.4
Rev Guide: ---	EPS pf	(\$0.14)	(\$0.18)	(\$0.18)-\$0.17	(\$0.26)-\$0.22	(\$0.16)	(\$0.17)-\$0.14
Grade: D	STEC	3Q (8 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	42.1	40.7	40.1-41.5	36-40	45.2	40.2-48.9
Rev Guide: ---	EPS pf	(\$0.24)	(\$0.28)	\$(0.30)-\$0.26	(\$0.35)-\$0.31	(\$0.22)	(\$0.28)-\$0.14
Grade: F	STM	3Q (4 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	2,166	2,170	2,160-2,180	2,058-2,209	2,340	2,320-2,340
Rev Guide: ---	EPS pf	(\$0.03)	(\$0.01)	(\$0.04)-\$0.04		\$0.06	\$0.01-\$0.13
Grade: D	SUPX	F2Q (5 est.)			F3Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	15.9	15.8	15.7-15.8	flat	16.5	15.7-17
Rev Guide: --	EPS pf	\$0.12	\$0.06	\$0.04-\$0.09		\$0.09	\$0.07-\$0.11
Grade: C	SWKS	F4Q (20 est.)			F1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	421.1	420.2	417.8-425	450	450.4	424.7-460.7
Rev Guide: o	EPS pf	\$0.53	\$0.52	\$0.50-\$0.53	\$0.54	\$0.56	\$0.52-\$0.59

Grade: B	TQNT	3Q (13 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	200.8	200.3	197.9-202.5	220-225	220.3	209.1-229.9
Rev Guide: +	EPS pf	\$0.02	\$0.00	(\$0.01)-\$0.01	\$0.01-\$0.03	\$0.06	\$0.01-\$0.09
Grade: F	TSEM	3Q (3 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	154.6	156.9	155.1-158.5	147-157	167.4	161.4-175
Rev Guide: ---	EPS pf	\$0.65	\$0.84	\$0.06-\$1.80	\$0.95	\$0.19-\$2.01	
Grade: D	TSM	3Q (3 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	4,735	4,740	4,620-4,870	4,377-4,445	4,330	4,260-4,440
Rev Guide: ++	EPS pf	\$0.32	\$0.31	\$0.30-\$0.33	\$0.24	\$0.23-\$0.26	
Grade: A	TSRA	3Q (1 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	72.7	67.8		na	67.1	
Rev Guide: na	EPS pf	\$0.12	\$0.02		\$0.01		
Grade: C	TXCC	3Q (3 est.)			4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	4.8	4.1	3.8-4.4	growth	4.9	4.5-5.6
Rev Guide: +	EPS pf	(\$0.08)	(\$0.08)	(\$0.08)-\$0.07		(\$0.06)	(\$0.07)-\$0.05
Grade: D	TXN	3Q (29 est.)			4Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	3,390	3,340	3,280-3,400	2,830-3,070	3,240	3,100-3,490
Rev Guide: ---	EPS pf	\$0.52	\$0.46	\$0.40-\$0.49	\$0.29-\$0.37	\$0.34	\$0.28-\$0.51
Grade: F	UMC	3Q (1/3 est.)			4Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	973.2	974.4	955-993.5	903-924	923.6	913-933.9
Rev Guide: --	EPS	\$0.032	\$0.06		\$0.03		
Grade: C	VIMC	3Q (1 est.)			4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	21.7	21		20-23	21.6	
Rev Guide: o	EPS pf	\$0.09	\$0.02		\$0.00		
Grade: F	VLTR	3Q (15 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: --	Rev (\$mil)	42.1	44	42.5-49	38-40	45.1	42-50
Rev Guide: ---	EPS pf	\$0.33	\$0.42	\$0.30-\$0.46	\$0.23-\$0.28	\$0.34	\$0.28-\$0.51
Grade: F	VSH	3Q (5 est.)			4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	572.8	581.8	576-586	500-540	571.4	554-580
Rev Guide: ---	EPS pf	\$0.15	\$0.24	\$0.22-\$0.26	\$0.23	\$0.21-\$0.27	
Grade: D	VTSS	F4Q (2 est.)			F1Q		
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	29.5	29.9	29.7-30	25-27	30.7	
Rev Guide: ---	EPS pf	\$0.00	(\$0.04)	(\$0.05)-\$0.03		(\$0.01)	
Grade: D	XLNX	F2Q (29 est.)			F3Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	543.9	547.7	539-555	517-538	562	531-582
Rev Guide: ---	EPS	\$0.46	\$0.41	\$0.39-\$0.42	\$0.43	\$0.37-\$0.47	

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