

## 4Q12 Semiconductor Earnings Summary—Week 4

### *Flat Quarter as Winners and Strengths Offset Losers and Weakness*

We are now most of the way through the 4Q12 earnings season after the fourth week with 81 out of 103 companies in the Tokeneke Universe reporting, and the big picture remains that of weak business conditions and disappointment to investor expectations across much of the semiconductor industry. But the incremental news this last week is a growing minority of winners and strength beyond smartphones. Stock picking has become de rigueur.

**Tyranny of Statistics:** Last week I claimed that smartphones were taking over lead by QCOM that single-handedly swung overall 4Q chip industry revenue to growth from decline. While smartphones are a noticeably large and growing end-market, not all companies with significant smartphone exposure are doing well (CEVA, CY, SQNS, TQNT) and last week's claim ignores semiconductor winners and strength beyond smartphones—and there are some. For example: winners exceeding investor expectations without significant smartphone exposure include AMCC, CAVM, DSPG, INFN, MCHP, ONNN, PMCS, POWI, QLGC, TSRA and VSH; and companies largely avoiding sales declines during 4Q or 1Q without significant smartphone exposure include AMCC, CAVM, DSPG, EXAR, MCHP, MCRL, MSPD, MTSI, POWI and RMBS. Yes, the big picture is one of weakness and disappointment, but overall sales are more flat than down and more and more companies are exceeding expectations.

**Overall 4Q Weakness:** Worldwide semiconductor industry statistics for December were reported last week and 4Q was officially down by -0.3% sequentially, or well below traditional seasonal strength that has averaged +1.7% over the last 22 years (although it turned negative eight times during that period). The Tokeneke Universe is up by +0.3% after Week 4.

Expectations for 4Q were pretty anemic to begin with and then got worse as negative preannouncements piled up. The weighted average growth for the Tokeneke Universe based on management guidance during 3Q earnings announcements called for a range of -3.75% to +2.74% centered on -0.50%, clearly indicating a weak quarter. And then came 23 preannouncements for which only six were positive (Dialog, DSPG, GSIT, MSPD, QLGC, TSM), four reiterated or narrowed the range (ALTR, BRCM, DIOD, TXN), and 13 were negative (CY, GIG, LSCC, MediaTek, MLNX, OIIM, PSEM, QUIK, SIMG, SQNS, SUPX, TSRA, UMC). These changes narrowed the range to -3.54% to +2.41% and soften the center to -0.56% (excluding MediaTek and Dialog which are not in my Universe). The cumulative weekly numbers this earnings season have been a bit of a roller-coaster ride with my Universe currently reflecting nominal growth of +0.3% down from +0.6% last week, but up from a decline of -2.2% the second week and a decline of -1.9% the first week.

The relatively lackluster and flattish 4Q masks a Tale of Two Cities: broad based weakness across much of the chip industry and its end markets; but significant strength from smartphones in general and a number of chip suppliers that seem to be navigating through the current economic climate better than others—smartphones or not. Scan the table on Page 3 and you see the mixed bag of revenue performance by company.

Recall that I have excluded IDCC from statistical compilations due to its undue influence. IDCC reported \$434M in 3Q sales, of which \$375M or 86% was a one-time patent sale to Intel resulting in sequential quarterly revenue growth over 500%. After announcing 3Q earnings, management subsequently guided for 4Q revenue of \$62-64M.

**1Q Weakness Persists:** The first quarter is a seasonally slack period and the first week of earnings indicated that it would be no worse than normal, but that has proven to be optimistic and it now looks to be pretty weak. This period has averaged a decline of -1.9% with a high of +8.8% and a low of -19.4%, but has only been positive during nine of the last 22 years—and only twice in the last eight years. Weighted revenue guidance after Week 4 is -4.9% with a range of -7.8% to -2.0%, which is slightly down from last week's -4.7% with a range of -7.7-1.8%, but up from Week 2 that called for -5.6% with a range of -8.3-2.8%. The first week was the most optimistic expecting a decline of -1.9% with a range from -6.5-1.5%.

**Some Good News:** And there is some good news worth noting beyond the obvious strength of smartphones. First, several companies have reported a recovery in customer bookings that began in late-December and appears to have continued so far this month after steady deterioration throughout last quarter. With any luck, this supports hope that 1Q will mark a cyclical bottom to the current downturn. And second, an increasing number of companies are

reporting results and offering guidance in excess of investor expectations. While the bulk of the 81 companies reporting to date have delivered 'mixed' results as noted on my Performance to Expectations Skew histogram on Page 4, the percentage of outperformers noted as 'met/exceeded' has grown to 37% from 33% after the third week and from 20% for each of the prior two weeks. And not all of these outperformers could credit smartphones, although reduced expectations clearly didn't hurt their relative performance.

**Chip Sector Rally Continues:** Semiconductor industry business conditions are bipolar, but share prices continue to rally and outperform broader equity markets. Last week the Philadelphia Semiconductor Index Option (SOX) was up by +1.0% and 48% of the issues in my Universe posted gains, but the average stock declined by -0.5% compared to the NASDAQ, S&P500 and DOW that were up by +0.5%, +0.3% and down by -0.1%, respectively. The SOX barely eked out its weekly gain with a Friday rally—for the *THIRD* week in a row—this time of +1.3%. So far this year the SOX is up by +10.6% and 72.5% of Tokeneke issues are up by an average of +7.7% compared to the NASDAQ, S&P500 and DOW with gains of +5.8%, +6.4% and +6.8%, respectively.

**Tread Carefully:** The big picture for the chip sector remains one of business weakness and disappointment to investor expectations. Nevertheless, there are some bright spots: smartphones are strong; bookings have turned up on a broader end-market basis; outperforming winners exist; share prices are attractive on a fundamental valuation basis across many issues in the sector; and the sector has the attention of investors. My recommendation remains to pick stocks with relatively attractive fundamental valuations to mitigate downside risk as we approach the bottom of a business cycle with limited visibility to an upturn amid a plethora of macroeconomic risks and uncertainties. Investors can't afford NOT to have at least some semiconductor exposure at this point given the relative outperformance of the sector, but only so much as discomfort will allow given the situation. See my latest edition of Chip Investment Ideas for candidates.

*CY4Q12 earnings announcements through February 8, 2013.  
Companies sorted alphabetically by ticker across all compilations in this report.*

## 4Q12 Earnings Review

\* includes acquisition and/or divestiture

Ticker	Revenue			Ticker	Revenue		
	4Q12 (\$ mil)	Qtr-Qtr change	1Q13 Guidance		4Q12 (\$ mil)	Qtr-Qtr change	1Q13 Guidance
ACTS	15.2	-3.8%	-21-15%	MSPD	38.4	5.8%	-2+2%
ADNC	38.7	-5.1%	+11+19%	MTSI	75.0	0.5%	+0+7%
ALTR	439.4	-11.2%	-8-4%	MU	1,834.0	-6.6%	no guidance
AMCC	51.7	11.7%	+6+10%	MX	218.1	-1.7%	-8-4%
AMD	1,155.0	-9.0%	-12-6%	MXIM	605.3	-2.9%	-4+1%
AOSL	89.4	-6.7%	-15-11%	MXL	24.8	-10.8%	+5+9%
ATML	345.1	-4.4%	-10-5%	NXPI	1,116.0	-4.6%	-6-3%
BCDS	37.0	-2.6%	-11-0%	OIIM	16.8	-26.3%	+3+7%
BRCM	2,080.0	-2.3%	-12-5%	ONNN	680.2	-6.2%	-5+1%
CAVM	66.4	8.7%	+3+5%	PLXT	23.4	-13.0%	+7+15%
CEVA	13.0	8.3%	-8-0%	PMCS	129.4	-1.7%	-5+2%
CODE	224.0	-6.5%	-20-9%	POWI	79.2	1.5%	-4+4%
CRUS	310.1	60.0%	-36-29%	PSEM	30.4	-17.2%	-10-0%
CY	180.3	-11.2%	-10-6%	PSMI	63.0	4.0%	-32-27%
DSPG	38.4	4.6%	-4+4%	PXLW	13.6	-16.6%	-30-23%
ENTR	89.7	-0.1%	-12-10%	QCOM	6,018.0	23.5%	-4+5%
EXAR	31.0	1.3%	+0+3%	QLGC	119.4	1.3%	-6-1%
FCS	333.4	-7.1%	-1+5%	QUIK	3.1	-15.6%	-4+18%
FSL	957.0	-5.2%	-1+3%	RDA	115.6	5.8%	-17-16%
GSIT	17.5	9.4%	-11-5%	RFMD	271.2	29.3%	-8-6%
HIMX	190.6	0.1%	-13-7%	RMBS	57.4	-0.2%	+1+10%
IDTI	115.1	-13.7%	-10-3%	SIMG	59.6	-19.4%	-1+2%
IKAN	31.8	1.3%	-18-12%	SIMO	70.6	-8.4%	-25-15%
INFN	128.1	14.2%	-10-2%	SLAB	152.5	2.0%	-8-4%
INTC	13,477.0	0.1%	-10-2%	SMI	485.9	5.4%	-2+1%
INVN	58.9	6.5%	-12-8%	SNDK	1,541.5	21.1%	-21-16%
IPHI	22.9	-7.7%	-9-4%	SPWR	678.5	4.6%	-34-23%
IRF	223.8	-11.4%	-2+5%	SQNS	3.1	-60.9%	-20+12%
ISIL	137.5	-9.2%	-5+0%	STM	2,162.0	-0.2%	-10.5-3.5%
ISSI	76.4	5.4%	-8-2%	SUPX	14.4	-9.4%	-3-0%
IXYS	63.8	-6.9%	+0+3%	SWKS	453.7	7.7%	-7%
LLTC	305.3	-8.9%	+1+4%	TQNT	233.6	16.3%	-23-19%
LSCC	65.9	-7.1%	-4-2%	TSM	4,504.0	-4.9%	-2-1%
LSI	600.1	-3.8%	-11-4%	TSRA	53.2	-26.8%	no guidance
MCHP	416.0	8.5%	+1+4%	TXN	2,979.0	-12.1%	-10-2%
MCRL	62.3	-1.0%	-6+3%	UMC	898.7	-7.7%	flat
MIPS	14.6	5.0%	no guidance	VLTR	40.3	-4.3%	-3+2%
MLNX	122.1	-22.0%	-36-32%	VSH	530.6	-7.4%	-2+6%
MOSY	1.6	23.1%	no guidance	VTSS	25.7	-12.9%	-3+9%
MPWR	48.2	-14.7%	+2+10%	XLNX	509.8	-6.3%	+2+6%
MSCC	247.6	-5.9%	-8-4%				
<b>Average Company:</b>		<b>-2.4%</b>	<b>-8-2%</b>	<b>Total (weighted):</b>	<b>49,850.9</b>	<b>0.3%</b>	<b>-8-2%</b>
				<b>excluding INTC:</b>		<b>0.4%</b>	<b>-7-2%</b>

			AMD		
			ATML		
			BRCM		
			CRUS		
			CY		
			EXAR		
			IKAN		
			INTC		
			IPHI		
			IRF		
			ISIL		
			LLTC		
			LSCC		
			LSI		
			MCRL		
			MLNX		
			MOSY		
			MTSI		
			MX		
			MXL	AMCC	
			NXPI	BCDS	
			PLXT	CAVM	
			PSEM	DSPG	
			PSMI	FSL	
			PXLW	INFN	
			QUIK	MCHP	
ALTR		RMBS		MIPS	
CODE		SNDK	AOSL	ONNN	
ISSI	CEVA	SPWR	GSIT	QCOM	
IXYS	ENTR	STM	INVN	QLGC	ACTS
MSCC	FCS	SUPX	MPWR	RDA	ADNC
MU	HIMX	TQNT	MSPD	SLAB	PMCS
SIMO	IDTI	TXN	OIIM	SMI	POWI
SQNS	MXIM	UMC	SIMG	SWKS	RFMD
XLNX	VTSS	VLTR	TSM	TSRA	VSH
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11.1%	8.6%	43.2%	9.9%	19.8%	7.4%
<b>F</b>	<b>E</b>	<b>D</b>	<b>C</b>	<b>B</b>	<b>A</b>
<i>missed/met</i>		<i>mixed</i>	<i>met/exceeded</i>		
19.8%		43.2%	37.0%		
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Total:	81	companies with published estimates			

**Performance to Expectations Skew**

**LEGEND**

+++	exceeded the high-end of the range	<b>Grade</b>	
++	above consensus, within the high-end of the range	A	all +++
+	slightly above consensus	B	all +
o	met consensus	C	all o/+
-	slightly below consensus	D	mixed -/o/+
--	missed consensus, within the low-end of the range	E	all o/-
---	missed the low-end of the range	F	all -

Grade: A	ACTS	4Q (0 est.)			1Q		
Rev: +++		Rept'd	Expt'd	Guidance	Guided	Expt'd	Low-High
EPS: na	Rev (\$mil)	15.2		13.5-14.5	12-13	na	
Rev Guide: na	EPS pf	(\$0.024)					
Grade: A	ADNC	4Q (4 est.)			1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	38.7	37	36.5-38	43-46	31.8	27.2-35
Rev Guide: +++	EPS pf	\$0.14	\$0.10	\$0.09-\$0.11	\$0.15-\$0.19	\$0.01	(\$0.07)-\$0.05
Grade: F	ALTR	4Q (28 est.)			1Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	439.4	450.7	450-455.4	404-422	461.8	442-490
Rev Guide: ---	EPS	\$0.37	\$0.39	\$0.38-\$0.41	\$0.39	\$0.35-\$0.47	
Grade: B	AMCC	F3Q (75 est.)			F4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	51.7	51	50.9-51	55-57	55.2	51-57.2
Rev Guide: +	EPS pf	(\$0.10)	(\$0.12)	(\$0.13-\$0.12)	(\$0.02)	(\$0.05)-\$0.00	
Grade: D	AMD	4Q (27 est.)			1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	1,155	1,150	1,110-1,160	1,016-1,086	1,110	1,050-1,160
Rev Guide: --	EPS pf	(\$0.14)	(\$0.20)	(\$0.56-\$0.07)	(\$0.16)	(\$0.32)-\$0.04	
Grade: C	AOSL	F2Q (no est.)			F3Q		
Rev: o		Rept'd	Expt'd	Guidance	Guided	Expt'd	Low-High
EPS: na	Rev (\$mil)	89.4		88-92	76-80	na	
Rev Guide: na	EPS pf	\$0.18	na				
Grade: D	ATML	4Q (14 est.)			1Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	345.1	340.8	339.3-345.1	311-328	332.8	322.3-345
Rev Guide: ---	EPS pf	\$0.07	\$0.07	\$0.05-\$0.08	\$0.07	\$0.05-\$0.07	
Grade: B	BCDS	4Q (4 est.)			1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	37	36	36	33-37	34.6	33.8-36
Rev Guide: +	EPS pf	\$0.19	\$0.13	\$0.11-\$0.17	\$0.08	\$0.03-\$0.12	
Grade: D	BRCM	4Q (37 est.)			1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ++	Rev (\$mil)	2,080	2,070	2,020-2,350	1,824-1,976	2,000	1,920-2,260
Rev Guide: ---	EPS pf	\$0.76	\$0.73	\$0.64-\$0.81	\$0.63	\$0.55-\$0.76	
Grade: B	CAVM	4Q (20 est.)			1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	66.4	66.1	65.4-67.5	68.5-70	69.1	65.5-74
Rev Guide: +	EPS pf	\$0.20	\$0.17	\$0.15-\$0.18	\$0.17-\$0.19	\$0.17	\$0.12-\$0.22
Grade: E	CEVA	4Q (9 est.)			1Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	13	13	12.9-13.2	12-13	14	13.5-14.6
Rev Guide: ---	EPS pf	\$0.19	\$0.19	\$0.17-\$0.20	\$0.13-\$0.15	\$0.22	\$0.21-\$0.27
Grade: F	CODE	4Q (6 est.)			1Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: ---	Rev (\$mil)	224	234.4	232.3-237.4	180-205	225.8	210-235.1
Rev Guide: ---	EPS pf	\$0.34	\$0.36	\$0.35-\$0.37	(\$0.05)-\$0.06	\$0.27	\$0.13-\$0.37
Grade: D	CRUS	F3Q (8 est.)			F4Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	310.1	286	280.8-292	200-220	234.9	209.3-245
Rev Guide: --	EPS pf	\$1.64	\$1.41	\$1.35-\$1.47	\$1.01	\$0.84-\$1.11	

Grade: D	CY	4Q (14 est.)			1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	180.3	178.1	177.6-178.7	163-170	174.7	160.6-188.8
Rev Guide: --	EPS pf	\$0.05	\$0.04	\$0.03-\$0.04	\$0.00-\$0.02	\$0.05	\$0.01-\$0.12
Grade: B	DSPG	4Q (2 est.)			1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	38.4	38.2		37-40	38.2	
Rev Guide: +	EPS pf	\$0.06	\$0.02	\$0.00-\$0.04	\$0.04-\$0.06	\$0.00	
Grade: E	ENTR	4Q (13 est.)			1Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	89.7	90.7	90-91.5	79-81	89	85.1-92.6
Rev Guide: ---	EPS pf	\$0.08	\$0.08	\$0.06-\$0.09	\$0.01-\$0.03	\$0.07	\$0.06-\$0.09
Grade: D	EXAR	F3Q (4 est.)			F4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	31	31.4	31.2-31.5	31-32	31.8	29.8-33.1
Rev Guide: -	EPS pf	\$0.09	\$0.07	\$0.06-\$0.07	\$0.08-\$0.10	\$0.07	\$0.05-\$0.08
Grade: E	FCS	4Q (13 est.)			1Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	333.4	340.3	337.3-342.8	330-350	345.8	335.4-353.6
Rev Guide: -	EPS pf	\$0.10	\$0.10	\$0.08-\$0.12		\$0.12	\$0.08-\$0.14
Grade: B	FSL	4Q (9 est.)			1Q		
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	957	940.4	917-955	945-985	933.1	900-975
Rev Guide: ++	EPS pf	(\$0.15)	(\$0.18)	(\$0.30-\$0.09)		(\$0.15)	(\$0.25-\$0.06)
Grade: C	GSIT	4Q (2 est.)			1Q		
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	17.5	16.5	15.5-17.5	15.6-16.6	15.9	15.5-16.2
Rev Guide: +	EPS	\$0.03	\$0.03	\$0.02-\$0.03		\$0.01	\$0.01
Grade: E	HIMX	4Q (2 est.)			1Q		
Rev: o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	190.6	190.8	190.4-191.2	166-177	178.9	174.8-182.9
Rev Guide: ---	EPS pf	\$0.089	\$0.09	\$0.08-\$0.09	\$0.07-\$0.08	\$0.07	\$0.07
Grade: E	IDTI	F3Q (7 est.)			F4Q		
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: o	Rev (\$mil)	115.1	119	118.7-119.6	104-112	120.3	118.5-122
Rev Guide: ---	EPS pf	\$0.04	\$0.04	\$0.04-\$0.05	\$0.01	\$0.05	\$0.04-\$0.06
Grade: D	IKAN	4Q (1 est.)			1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: -	Rev (\$mil)	31.8	31		26-28	29	
Rev Guide: ---	EPS pf	(\$0.05)	(\$0.04)		(\$0.07-\$0.03)	(\$0.04)	
Grade: B	INFN	4Q (9 est.)			1Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +	Rev (\$mil)	128.1	127.4	126.8-128.5	115-125	119.5	117-123
Rev Guide: +	EPS pf	(\$0.05)	(\$0.06)	(\$0.07-\$0.05)	(\$0.09-\$0.05)	(\$0.07)	(\$0.08-\$0.05)
Grade: D	INTC	4Q (41 est.)			1Q		
Rev: -		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	13,477	13,530	13,000-13,800	12,200-13,200	12,920	11,960-13,600
Rev Guide: -	EPS pf	\$0.51	\$0.45	\$0.36-\$0.50		\$0.39	\$0.30-\$0.48
Grade: C	INVN	F3Q (8 est.)			F4Q		
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS: +++	Rev (\$mil)	58.9	58.3	57.8-59	52-54	53.1	52-54
Rev Guide: o	EPS pf	\$0.19	\$0.17	\$0.16-\$0.17	\$0.15	\$0.14	\$0.12-\$0.16

<b>Grade:</b> D	<b>IPHI</b>	<b>4Q (7 est.)</b>			<b>1Q</b>		
<b>Rev:</b> -		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +	<b>Rev (\$mil)</b>	22.9	23	22.8-23.2	20.9-22	23.5	23-23.9
<b>Rev Guide:</b> ---	<b>EPS pf</b>	\$0.03	\$0.02	\$0.02	(\$0.01)-\$0.01	\$0.03	\$0.01-\$0.07
<b>Grade:</b> D	<b>IRF</b>	<b>F2Q (6 est.)</b>			<b>F3Q</b>		
<b>Rev:</b> +		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +	<b>Rev (\$mil)</b>	223.8	223.3	220-227.3	220-235	230.2	225.6-235
<b>Rev Guide:</b> -	<b>EPS pf</b>	(\$0.44)	(\$0.47)	(\$0.55-\$0.42)		(\$0.30)	(\$0.35-\$0.18)
<b>Grade:</b> D	<b>ISIL</b>	<b>4Q (16 est.)</b>			<b>1Q</b>		
<b>Rev:</b> --		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	137.5	138.2	137.2-140	131-138	138.8	127-144
<b>Rev Guide:</b> --	<b>EPS pf</b>	\$0.06	(\$0.07)	(\$0.09-\$0.01)	\$0.02-\$0.05	(\$0.02)	(\$0.05)-\$0.02
<b>Grade:</b> F	<b>ISSI</b>	<b>F1Q (4 est.)</b>			<b>F2Q</b>		
<b>Rev:</b> ---		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> ---	<b>Rev (\$mil)</b>	76.4	78	78-78.1	70-75	77.8	74-82.1
<b>Rev Guide:</b> ---	<b>EPS pf</b>	\$0.18	\$0.21	\$0.20-\$0.22	\$0.14-\$0.18	\$0.24	\$0.21-\$0.26
<b>Grade:</b> F	<b>IXYS</b>	<b>F3Q (2 est.)</b>			<b>F4Q</b>		
<b>Rev:</b> ---		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> ---	<b>Rev (\$mil)</b>	63.8	68.5		63.8-66	75	
<b>Rev Guide:</b> ---	<b>EPS</b>	\$0.04	\$0.07	\$0.06-\$0.08		\$0.14	\$0.13-\$0.15
<b>Grade:</b> D	<b>LLTC</b>	<b>F2Q (17 est.)</b>			<b>F3Q</b>		
<b>Rev:</b> ---		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	305.3	310.5	308.3-315	308-318	321.4	310-331.7
<b>Rev Guide:</b> --	<b>EPS pf</b>	\$0.44	\$0.40	\$0.38-\$0.43		\$0.43	\$0.40-\$0.45
<b>Grade:</b> D	<b>LSCC</b>	<b>4Q (5 est.)</b>			<b>1Q</b>		
<b>Rev:</b> o		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +	<b>Rev (\$mil)</b>	65.9	65.9		63-65	67.4	65.4-68.6
<b>Rev Guide:</b> -	<b>EPS pf</b>	(\$0.06)	(\$0.07)	(\$0.08-\$0.06)		\$0.00	(\$0.02)-\$0.01
<b>Grade:</b> D	<b>LSI</b>	<b>4Q (15 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	600.1	590.5	582-594	535-575	576.2	564.9-598
<b>Rev Guide:</b> ---	<b>EPS pf</b>	\$0.18	\$0.14	\$0.13-\$0.15	\$0.09-\$0.15	\$0.13	\$0.11-\$0.15
<b>Grade:</b> B	<b>MCHP</b>	<b>F3Q (14 est.)</b>			<b>F4Q</b>		
<b>Rev:</b> ++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> ++	<b>Rev (\$mil)</b>	416	411.4	407.8-416.8	420-433	417.8	390-432.6
<b>Rev Guide:</b> ++	<b>EPS pf</b>	\$0.41	\$0.37	\$0.34-\$0.41	\$0.45-\$0.49	\$0.42	\$0.39-\$0.45
<b>Grade:</b> D	<b>MCRL</b>	<b>4Q (3 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> o	<b>Rev (\$mil)</b>	62.3	61	61	58.5-70	62.9	62.3-63.4
<b>Rev Guide:</b> ---	<b>EPS pf</b>	\$0.06	\$0.06	\$0.05-\$0.06	\$0.05-\$0.10gaap	\$0.09	\$0.07-\$0.12
<b>Grade:</b> B	<b>MIPS</b>	<b>F2Q (4 est.)</b>			<b>F3Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> ++	<b>Rev (\$mil)</b>	14.6	13.8	12.8-14.5	na	13.7	11.6-16
<b>Rev Guide:</b> na	<b>EPS pf</b>	(\$0.01)	(\$0.03)	(\$0.06-\$0.01)		(\$0.02)	(\$0.07)-\$0.01
<b>Grade:</b> D	<b>MLNX</b>	<b>4Q (14 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> ++	<b>Rev (\$mil)</b>	122.1	120	119-121	78-83	129.5	115.4-146
<b>Rev Guide:</b> ---	<b>EPS pf</b>	\$0.69	\$0.65	\$0.61-\$0.70		\$0.73	\$0.55-\$0.91
<b>Grade:</b> D	<b>MOSY</b>	<b>4Q (1 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> -	<b>Rev (\$mil)</b>	1.6	1.4		na	1.6	
<b>Rev Guide:</b> na	<b>EPS pf</b>	(\$0.17)	(\$0.15)			(\$0.11)	

Grade:	C	<b>MPWR</b>	4Q (10 est.)			1Q		
Rev:	o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	+	Rev (\$mil)	48.2	48.2	48-50	49-53	49.6	45-52
Rev Guide:	+	EPS pf	\$0.21	\$0.20	\$0.13-\$0.23		\$0.16	\$0.10-\$0.20
Grade:	F	<b>MSSC</b>	F1Q (9 est.)			F2Q		
Rev:	---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	---	Rev (\$mil)	247.6	252.1	250-254.2	228-238	254	243-260
Rev Guide:	---	EPS pf	\$0.50	\$0.52	\$0.51-\$0.53	\$0.37-\$0.43	\$0.53	\$0.46-\$0.55
Grade:	C	<b>MSPD</b>	F1Q (6 est.)			F2Q		
Rev:	o		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	++	Rev (\$mil)	38.4	39	38-44	37.5-39	37.9	36.6-38.8
Rev Guide:	+	EPS pf	\$0.00	(\$0.02)	(\$0.04)-\$0.01		(\$0.01)	(\$0.03)-\$0.02
Grade:	D	<b>MTSI</b>	F1Q (7 est.)			F2Q		
Rev:	++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	--	Rev (\$mil)	75	74.6	74.3-75	75-80	76	74.8-77
Rev Guide:	+++	EPS pf	\$0.20	\$0.21	\$0.20-\$0.22	\$0.20-\$0.24	\$0.23	\$0.22-\$0.25
Grade:	F	<b>MU</b>	F1Q (28 est.)			F2Q		
Rev:	--		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	--	Rev (\$mil)	1,834	2,010	1,760-2,180	na	2,040	1,840-2,300
Rev Guide:	na	EPS	(\$0.27)	(\$0.20)	(\$0.29)-\$0.03		(\$0.12)	(\$0.39)-\$0.16
Grade:	D	<b>MX</b>	4Q (6 est.)			1Q		
Rev:	-		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	++	Rev (\$mil)	218.1	218.7	217.5-220.8	201-209	203.1	200-209.3
Rev Guide:	+	EPS pf	\$0.77	\$0.71	\$0.62-\$0.79		\$0.48	\$0.29-\$0.61
Grade:	E	<b>MXIM</b>	F2Q (25 est.)			F3Q		
Rev:	--		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	o	Rev (\$mil)	605.3	610.2	605-617.2	580-610	599.2	579-620
Rev Guide:	-	EPS pf	\$0.42	\$0.42	\$0.40-\$0.47	\$0.39-\$0.43	\$0.40	\$0.37-\$0.46
Grade:	D	<b>MXL</b>	4Q (4 est.)			1Q		
Rev:	---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	o	Rev (\$mil)	24.8	25.5	25.4-25.6	26-27	25.1	24.5-25.7
Rev Guide:	+++	EPS pf	\$0.02	\$0.02	\$0.01-\$0.03		\$0.02	\$0.00-\$0.03
Grade:	D	<b>NXPI</b>	4Q (13 est.)			1Q		
Rev:	+++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	++	Rev (\$mil)	1,116	1,090	1,090-1,100	1,051-1,082	1,070	1,040-1,110
Rev Guide:	-	EPS pf	\$0.50	\$0.48	\$0.46-\$0.51	\$0.47-\$0.51	\$0.46	\$0.38-\$0.51
Grade:	C	<b>OIIM</b>	4Q (3 est.)			1Q		
Rev:	+++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	+++	Rev (\$mil)	16.8	16.5	16.4-16.5	17.5	17.5	16.4-18.5
Rev Guide:	o	EPS	(\$0.19)	(\$0.24)	(\$0.25)-\$0.24		(\$0.20)	(\$0.23)-\$0.18
Grade:	B	<b>ONNN</b>	4Q (22 est.)			1Q		
Rev:	+		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	+	Rev (\$mil)	680.2	675.2	667.5-750	645-685	663.8	645-702
Rev Guide:	+	EPS pf	\$0.08	\$0.07	\$0.04-\$0.09		\$0.07	\$0.04-\$0.12
Grade:	D	<b>PLXT</b>	4Q (3 est.)			1Q		
Rev:	---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	++	Rev (\$mil)	23.4	24.9	23.5-26.1	25-27	25.9	25.7-26
Rev Guide:	o	EPS pf	\$0.06	\$0.03	\$0.01-\$0.08		\$0.07	\$0.05-\$0.08
Grade:	D	<b>PLXW</b>	4Q (1 est.)			1Q		
Rev:	--		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High
EPS:	+	Rev (\$mil)	13.6	14		9.5-10.5	14.3	
Rev Guide:	---	EPS pf	(\$0.15)	(\$0.16)		(\$0.28)-\$0.18	(\$0.13)	

<b>Grade:</b> A	<b>PMCS</b>	<b>4Q (9 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	129.4	126.5	126-127.5	123-132	124.3	121.4-127
<b>Rev Guide:</b> +++	<b>EPS pf</b>	\$0.12	\$0.10	\$0.09-\$0.10	\$0.07-\$0.09	\$0.08	\$0.06-\$0.10
<b>Grade:</b> A	<b>POWI</b>	<b>4Q (6 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	79.2	74.1	73.5-75	76-82	75.2	72.5-78
<b>Rev Guide:</b> +++	<b>EPS pf</b>	\$0.47	\$0.42	\$0.38-\$0.45	\$0.43	\$0.38-\$0.47	
<b>Grade:</b> D	<b>PSEM</b>	<b>F2Q (2 est.)</b>			<b>F3Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	30.4	29.5	29.4-29.5	27.5-30.5	29.7	29-30.3
<b>Rev Guide:</b> --	<b>EPS pf</b>	\$0.04	\$0.02	\$0.01-\$0.02	\$0.03	\$0.02-\$0.03	
<b>Grade:</b> D	<b>PSMI</b>	<b>4Q (8 est.)</b>			<b>1Q</b>		
<b>Rev:</b> ++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> -	<b>Rev (\$mil)</b>	63	62.3	61-63	43-46	57.9	52.9-62
<b>Rev Guide:</b> ---	<b>EPS pf</b>	\$0.19	\$0.20	\$0.17-\$0.24	\$0.12	\$0.08-\$0.17	
<b>Grade:</b> B	<b>QCOM</b>	<b>F1Q (32 est.)</b>			<b>F2Q</b>		
<b>Rev:</b> +		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	6,018	5,900	5,530-6,260	5,800-6,300	5,880	5,530-6,260
<b>Rev Guide:</b> ++	<b>EPS pf</b>	\$1.26	\$1.13	\$1.08-\$1.17	\$1.10-\$1.18	\$1.10	\$0.98-\$1.19
<b>Grade:</b> B	<b>QLGC</b>	<b>F3Q (5 est.)</b>			<b>F4Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	119.4	117.5	114.4-119	112-118	111.5	109-115
<b>Rev Guide:</b> ++	<b>EPS pf</b>	\$0.20	\$0.18	\$0.16-\$0.19	\$0.13-\$0.17	\$0.15	\$0.11-\$0.19
<b>Grade:</b> D	<b>QUIK</b>	<b>4Q (1 est.)</b>			<b>1Q</b>		
<b>Rev:</b> --		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	3.09	3.7		3-3.6	3.8	
<b>Rev Guide:</b> --	<b>EPS pf</b>	(\$0.04)	(\$0.07)			(\$0.07)	
<b>Grade:</b> B	<b>RDA</b>	<b>4Q (5 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +	<b>Rev (\$mil)</b>	115.6	104.6	100-106.6	96-97	96.1	90-100.5
<b>Rev Guide:</b> +	<b>EPS pf</b>	\$0.34	\$0.33	\$0.31-\$0.36	\$0.29	\$0.27-\$0.31	
<b>Grade:</b> A	<b>RFMD</b>	<b>F3Q (21 est.)</b>			<b>F4Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	271.2	245.7	242.1-252.7	250-255	227.5	215.5-240.7
<b>Rev Guide:</b> +++	<b>EPS pf</b>	\$0.08	\$0.06	\$0.06-\$0.07	\$0.04-\$0.05	\$0.04	\$0.03-\$0.06
<b>Grade:</b> D	<b>RMBS</b>	<b>4Q (2 est.)</b>			<b>1Q</b>		
<b>Rev:</b> --		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	57.4	60		58-63	na	
<b>Rev Guide:</b> na	<b>EPS pf</b>	\$0.07	(\$0.29)	(\$0.49-\$0.09)		(\$0.09)	
<b>Grade:</b> C	<b>SIMG</b>	<b>4Q (5 est.)</b>			<b>1Q</b>		
<b>Rev:</b> o		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	59.6	59.5	59.2-59.8	59-61	60.3	58.1-63.8
<b>Rev Guide:</b> o	<b>EPS pf</b>	\$0.08	\$0.04	\$0.02-\$0.06	\$0.01	(\$0.01)-\$0.04	
<b>Grade:</b> F	<b>SIMO</b>	<b>4Q (7 est.)</b>			<b>1Q</b>		
<b>Rev:</b> ---		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> ---	<b>Rev (\$mil)</b>	70.6	72.5	71.7-73	53-60	68	65.9-69.3
<b>Rev Guide:</b> ---	<b>EPS pf</b>	\$0.36	\$0.39	\$0.37-\$0.41	\$0.34	\$0.32-\$0.38	
<b>Grade:</b> B	<b>SLAB</b>	<b>4Q (14 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	152.5	147.7	146-149.1	140-146	141.3	137.3-145
<b>Rev Guide:</b> ++	<b>EPS pf</b>	\$0.61	\$0.58	\$0.55-\$0.59	\$0.50	\$0.45-\$0.56	

Grade: B	SMI	4Q (1 est.)			1Q			
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	485.9	465.8		476-491	na	
Rev Guide: na		EPS	\$0.06	\$0.01		na		
Grade: D	SNDK	4Q (22 est.)			1Q			
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	1,541.5	1,530	1,500-1,590	1,225-1,300	1,370	1,200-1,550
Rev Guide: --		EPS pf	\$1.05	\$0.76	\$0.68-\$0.90	\$0.69	\$0.49-\$1.01	
Grade: D	SPWR	4Q (13 est.)			1Q			
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: ++		Rev (\$mil)	678.5	768.3	670.3-834.5	450-525	544.3	352.3-677.3
Rev Guide: --		EPS pf	\$0.18	\$0.15	\$0.09-\$0.20	\$0.05-\$0.20	(\$0.11) (\$0.22)-\$0.10	
Grade: F	SQNS	4Q (4 est.)			1Q			
Rev: --		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: ---		Rev (\$mil)	3.13	4.38	3-5	2.5-3.5	5.92	5-6.75
Rev Guide: ---		EPS pf	(\$0.28)	(\$0.23)	(\$0.24-\$0.21)	(\$0.25-\$0.23)	(\$0.18) (\$0.19-\$0.17)	
Grade: D	STM	4Q (2-6 est.)			1Q			
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +		Rev (\$mil)	2,162	2,150	2,130-2,170	1,935-2,086	2,020	2,000-2,040
Rev Guide: -		EPS pf	(\$0.11)	(\$0.12)	(\$0.12-\$0.11)	(\$0.10)	(\$0.14-\$0.05)	
Grade: D	SUPX	F3Q (3 est.)			F4Q			
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	14.4	14.2	14-14.5	14-14.4	15.6	14.8-17
Rev Guide: ---		EPS pf	\$0.18	\$0.01	(\$0.01)-\$0.03	\$0.05	\$0.00-\$0.10	
Grade: B	SWKS	F1Q (21 est.)			F2Q			
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +		Rev (\$mil)	453.7	450.7	449.7-453	420	416.2	403-423
Rev Guide: ++		EPS pf	\$0.55	\$0.54	\$0.54-\$0.56	\$0.47	\$0.46	\$0.43-\$0.49
Grade: D	TQNT	4Q (14 est.)			1Q			
Rev: +++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +++		Rev (\$mil)	233.6	222.8	220.3-227	180-190	205.1	195-212.9
Rev Guide: ---		EPS pf	\$0.04	\$0.02	\$0.02-\$0.03	(\$0.14-\$0.12)	\$0.00	(\$0.03)-\$0.02
Grade: C	TSM	4Q (3 est.)			1Q			
Rev: +		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: o		Rev (\$mil)	4,504	4,470	4,400-4,630	4,394-4,464	4,210	4,140-4,280
Rev Guide: +++		EPS	\$0.28	\$0.28	\$0.27-\$0.29	\$0.23	\$0.21-\$0.25	
Grade: B	TSRA	4Q (1 est.)			1Q			
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: +		Rev (\$mil)	53.2	51.5		na	63.5	
Rev Guide: na		EPS pf	(\$0.24)	(\$0.23)		(\$0.06)		
Grade: D	TXN	4Q (28 est.)			1Q			
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: ++		Rev (\$mil)	2,979	2,950	2,870-2,990	2,690-2,910	2,890	2,760-3,170
Rev Guide: --		EPS pf	\$0.36	\$0.34	\$0.29-\$0.36	\$0.24-\$0.32	\$0.34	\$0.28-\$0.41
Grade: D	UMC	4Q (1 est.)			1Q			
Rev: ---		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: -		Rev (\$mil)	898.7	920.1	917.5-924.5	flat	852.1	
Rev Guide: +++		EPS	\$0.016	\$0.02		na		
Grade: D	VLTR	4Q (11 est.)			1Q			
Rev: ++		Rept'd	Expt'd	Low-High	Guided	Expt'd	Low-High	
EPS: ++		Rev (\$mil)	40.3	39.4	39-41	39-41	40.5	37-43
Rev Guide: -		EPS pf	\$0.28	\$0.26	\$0.24-\$0.31	\$0.22-\$0.26	\$0.25	\$0.18-\$0.31

<b>Grade:</b> A	<b>VSH</b>	<b>4Q (5 est.)</b>			<b>1Q</b>		
<b>Rev:</b> +++		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> +++	<b>Rev (\$mil)</b>	530.6	520.8	519.6-523.6	520-560	531	529-533
<b>Rev Guide:</b> +++	<b>EPS pf</b>	\$0.11	\$0.08	\$0.07-\$0.09		\$0.11	\$0.08-\$0.13
<b>Grade:</b> E	<b>VTSS</b>	<b>F1Q (2 est.)</b>			<b>F2Q</b>		
<b>Rev:</b> -		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> o	<b>Rev (\$mil)</b>	25.7	26		25-28	28.5	27-30
<b>Rev Guide:</b> ---	<b>EPS pf</b>	(\$0.16)	(\$0.16)			(\$0.08)	(\$0.10-\$0.06)
<b>Grade:</b> F	<b>XLNX</b>	<b>F3Q (27 est.)</b>			<b>F4Q</b>		
<b>Rev:</b> ---		<b>Rept'd</b>	<b>Expt'd</b>	<b>Low-High</b>	<b>Guided</b>	<b>Expt'd</b>	<b>Low-High</b>
<b>EPS:</b> -	<b>Rev (\$mil)</b>	509.8	527.7	523-535	520-540	544.2	522.2-555
<b>Rev Guide:</b> --	<b>EPS pf</b>	\$0.36	\$0.37	\$0.35-\$0.43		\$0.45	\$0.41-\$0.50

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