

Semiconductor Investment Ideas

<u>Long (l)</u>	<u>Long but Distressed (d)</u>	<u>Long--But Upside Incremental (u)</u>	<u>Not Compelling Long or Short (nc)</u>	
AMD				
EXAR	ANAD	BRCM	ACTS	MSPD
ISIL	BCDS	IDTI	ADI	MXL
ISSI	CODE	INTC	ALTR	NLST
IXYS	DSPG	IRF	AMCC	NPTN (d)
MU	FSL	LSCC	AOSL (d)	NXPI
OIIM	GSIT	MCRL	ATML	ONNN
OVTI	HIMX	MRVL	AUTH	POWI
PSEM	IKAN	MXIM	AVGO	QCOM
RFMD	MX	NVDA	CRUS	QUIK
RMBS	PXLW	PLXT (l)	CY	SIGM (d)
STM (d)	RMTR	PMCS	DIOD	SIMO
TQNT	SPWR	QLGC	ENTR	SLAB
TSEM	VIMC	SIMG	FCS	SMI
VSH	VTSS	SNDK	GGOX	SMSC
		TSRA	HITT	SMTC
			IDCC	SPRD
<u>Short (s)</u>			INFN	SQNS
CAVM			IPHI	STEC
CEVA			LLTC (u)	SUPX
EZCH			LSI	SWKS
INVN			MCHP	TSM
MLNX			MEMS	TXCC
			MIPS	TXN
			MOSY	UMC
			MPWR	VLTR
			MSCC	XLNX (u)

(x) = change from prior week

Category Change: ‘Long—But Incremental Upside (u)’ was previous described as ‘Long—But ONLY if equities return to normal (n)’ reflecting a philosophical change. These stocks have greater upside potential than downside risk, in my opinion, albeit incrementally so.

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