

TSRA Drama, MWC Review Day 1

Tessera (TSRA, \$17.68 +0.15, Rated 'Long—But Upside Incremental' in my latest *Chip Investment Ideas*)

Boardroom Drama: Two board members are resigning because the Chairman of the Board won't. Obviously this kind of tension does not bode well for the company—especially during a contentious proxy fight with Starboard Value and corporate restructuring as it rolls-out its new mems|cam offering.

Nevertheless, my bias on the shares remains positive: relatively attractive fundamental share price valuation compared to its IP business model peers; persistence of its core licensing business as evidenced by its recent favorable ruling against Amkor and agreements with Hynix and STATS ChipPAC; restructuring activities to restore profitability that include the disposal of its Silent Air Cooling technology; and the significant potential upside associated with its DigitalOptics mems|cam solid-state auto focus camera initiative.

MWC Round-Up, Day 1

Below are press releases from companies in the Tokeneke semiconductor Universe posted beginning late-Sunday related to this week's Mobile World Congress in Barcelona with hyperlinks to the documents via Yahoo!Finance.

ADI (not specifically MWC, but could be)

[New Version of Analog Devices' Simulation Tool Significantly Eases Development of RF Systems](#)
[Low Cost, Octal Ultrasound Receiver with On-Chip RF Decimator and JESD204B Serial Interface](#)

ANDC

[Audience Sets New Standard for Mobile Voice Quality With Latest earSmart eS325 Advanced Voice Processor](#)

BRCM

[Broadcom Demonstrates 4G LTE and Mobile Innovations at Mobile World Congress 2013](#)

[Broadcom 5G WiFi Powers New HTC One® Smartphone](#)

[Broadcom Drives Wireless Media Sharing Across Consumer Electronics Ecosystem](#)

[Broadcom Boosts 4G LTE Mobile Backhaul Capacity with New Microwave SoC Series](#)

[Broadcom and Radisys Collaborate on 4G LTE Small Cells for Residential, Enterprise and Public Access Markets](#)

[Broadcom Announces Advanced Development Platform for Small Cell Base Stations](#)

[Broadcom Expands Offerings for Metropolitan and Enterprise 3G/LTE Multi-mode Small Cell Networks](#)

[Broadcom Introduces First Femtocell Chip to Integrate RF and Baseband Modem](#)

CSR

[CSR Brings Quality Bluetooth® Audio to Entry-Level Portable Music Speakers](#)

[CSR µEnergy® Chip Powers Mad Catz® GameSmart Mobile Gaming Accessories](#)

[CSR Licenses aptX® Low Latency Codec to Mad Catz® for New Family of Bluetooth® Wireless Gaming Headsets](#)

[CSR Showcases Location Services Platform at Mobile World Congress 2013](#)

CY (not specifically MWC, but could be)

[ZTE Selects Cypress's TrueTouch® Gen4 Touchscreen Solution To Launch Flagship Nubia Brand Z5 Smartphone](#)

[Cypress Announces Revolutionary Gen5 TrueTouch® Controllers That Silence Noise from Even the Worst Chargers and Displays](#)

IDCC

[InterDigital Unveils Pioneering User-Aware Video Streaming Solution for Multiple Consumer Applications](#)

[InterDigital and SemperCon Launch CirrusCon, Cloud-Based Platform for Mobile App Bandwidth Control, Connectivity Mgmt](#)

INTC

[Intel Accelerates Mobile Computing Push](#)

INVN

[InvenSense® Unveils World's Lowest Profile 3-Axis Gyroscope for MotionTracking Applications](#)

[InvenSense® Introduces the World's Lowest Power 9-Axis MotionTracking Device](#)

DSPG

[DSP Group Unveils HDClear for Mobile](#)

FSL

[Freescale RF Technologies and QorIQ Qonverge Base Station-on-Chip Enable Innovative White Space Broadband Sol from TTP](#)

MLNX

[Mellanox and 6WIND Announce 40 Gigabit Ethernet Packet Processing Solution for Telecom Data Centers](#)

MSPD

[Aricent and Mindspeed Raise the Bar – Announce Launch of a High-Performing 20MHz Small Cell Reference Solution](#)

PSMI

[Peregrine Semiconductor Unveils STeP8 UltraCMOS® Process Technology](#)

[Peregrine Semiconductor Collaborates with Intel on RF Front-End Tuning Solution for LTE Platform Reference Design](#)

[Peregrine Semiconductor's Newest Digitally Tunable Capacitors Tune LTE Smartphone Designs](#)

QCOM

[Qualcomm Snapdragon 800 Processor First to Use TSMC's 28HPM Advanced Process Technology](#)

[Telit Expands its Qualcomm Technologies-based Portfolio with New LTE Concept Product](#)

[Qualcomm Technologies Announces First 4G LTE Advanced Embedded Connectivity Platform for Mobile Computing Products](#)

[Qualcomm Extending AllJoyn Software Framework to Drive Interoperability for Internet of Everything](#)

[Qualcomm Technologies and Deutsche Telekom Partner on Development Platform for Internet of Everything Applications](#)

[Qualcomm First to Demonstrate LTE Advanced Carrier Aggregation, Enables Increased Data Speeds Worldwide](#)

RFMD

[RF Micro Devices\(R\) Expands Leadership in RF Power Management](#)

[RFMD\(R\) Expands Portfolio of Multimode Multi-Band Power Amplifiers, Achieves Compatibility With All Leading Basebands](#)

RMBS

[Rambus to Demonstrate the Imerz™ Multi-Media Platform at Mobile World Congress 2013](#)

[Rambus Unveils Binary Pixel Technology For Dramatically Improved Image Quality in Mobile Devices](#)

SIMG

[Silicon Image MHL Technology Featured on New MediaTek Quad-Core Mobile Computing Reference Platform](#)

SNDK

[SanDisk Partners with NVIDIA on Tegra 4-Powered Tablet Reference Design](#)

SQNS

[Sequans and Alcatel-Lucent Collaborate to Accelerate the Market for LTE Broadcast](#)

[Sequans Introduces LTE-Advanced Chip](#)

STM

[STMicroelectronics Proximity Sensor Solves Smartphone Hang-Ups](#)

SWKS

[Skyworks Captures Initial SkyOne™ Design Wins](#)

TXN

[Texas Instruments Makes Mobile Device Projection Even Brighter With The Announcement of DLP® IntelliBright™](#)

[Texas Instruments to speed wireless power adoption with multi-mode power circuits](#)

[Texas Instruments and Sub10 Systems collaborate on new backhaul solution for small cell base stations, setting industry standards for network synchronization](#)

[ZTE Corporation selects Texas Instruments' KeyStone multicore SoCs for small cell base stations](#)

[Texas Instruments delivers new Base Station SoftwarePac featuring production ready PHY and transport software for KeyStone-based wireless infrastructure SoCs](#)

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