

Semiconductor Investment Ideas

<u>Long (l)</u>	<u>Long but Distressed (d)</u>	<u>Long--But Upside Incremental (ui)</u>	<u>Not Compelling Long or Short (nc)</u>	
MU			ADI	MXIM
OVTI	ACTS	BRCM	ALTR	MXL
SIMG	ADNC	CRUS	AMBA	NPTN
	AMD	CY	AMCC	NVDA
	AOSL	FCS	ANAD	NXPI
	CODE	INTC	ATML	ONNN
	ENTR	RFMD	AVGO	PLXT
	FSL	SIMO	CEVA	PMCS
	GIG	VSH	DIOD	POWI
	IKAN		DSPG	PSEM
	MX		EXAR	PSMI
	NLST		EZCH	PXLW
<u>Short (s)</u>	OIIM		GSIT	QCOM
CAVM	STM		HIMX	QLGC
IDCC	TSEM		HITT	QUIK
INVN	TXCC		IDTI	RDA
MOSY	VIMC		INFN	RMBS
	VTSS		IPHI	SIGM
			IRF	SLAB
			ISIL	SMI
			ISSI	SMTC
			IXYS	SNDK
			LLTC	SPRD
			LSCC	SPWR
			LSI	SQNS
			MCHP	SUPX
			MCRL	SWKS
			MLNX	TQNT
			MPWR	TSM
			MRVL	TSRA
			MSCC	TXN
			MSPD	UMC
			MTSI	XLNX

(x) = change from 10/20/13

—Dan K. Scovel
Semiconductor Analyst

Tokeneke Research LLC
Rowayton, CT 06853
dscovel@tokenekeresearch.com
www.tokenekeresearch.com
203-554-4621

Copyright © 2013 Tokeneke Research LLC. All rights reserved. This report is for information purposes only and does not constitute a solicitation or an offer to buy or sell any security or to participate in any investment or trading strategy. Opinions expressed in this report reflect the judgment of Tokeneke Research LLC on the topics addressed as of the date of the report, and are subject to change without notice. Tokeneke Research LLC makes every effort to use reliable and comprehensive information but makes no representation that the information in this report is accurate or complete, nor does it undertake to update or revise this report at any time or for any reason. This report contains forward-looking statements that involve risks and uncertainties, both known and unknown, as well as assumptions that, if they do not fully materialize or prove incorrect, could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Actual results and trends may differ materially from historical results or those projected in any such forward-looking statements depending on a variety of factors. This report does not provide individually tailored investment advice and has been prepared without regard to the specific individual financial situation, objectives and needs of those who receive it. Securities discussed in this report may not be suitable for the reader. Tokeneke Research LLC and/or Dan Scovel may have a long or short position in the securities of a company or companies mentioned in this report and, at any time, may change that position. Tokeneke Research LLC accepts no liability whatsoever for any loss or damage of any kind arising out of the use of any part, or all, of this report. All company and product names mentioned in this report may be trademarks or registered trademarks of their respective holders and are used for identification purposes only. Reproduction or distribution of this report, even for internal distribution, is strictly prohibited unless specifically authorized by Tokeneke Research LLC.