

Semiconductor Investment Ideas

<u>Long (l)</u>	<i>Long but Distressed (d)</i>	<i>Not Compelling Long or Short (nc)</i>		
		<i>Distressed</i>	<i>Marginal/Maybe</i>	<i>Valuation</i>
IXYS	AMD	ACTS	ATML	ADI
MU	ANAD	ADNC	BRCM	ALTR
OVTI	AOSL	AMCC	CRUS	AVGO
VSH	ENTR	GSIT	DIOD	CEVA
	GIG	MOSY	DSPG	*CODE
	IKAN	PMCS	FCS	CY
<i>Long--But Upside</i>	MX	QUIK	INTC	EZCH
<u>Incremental (ui)</u>	NLST	VTSS	ISSI	IDTI
EXAR	NPTN		MSCC	INFN
FSL (d)	OIIM		MXIM	IPHI
HIMX (l)	PXLW		NVDA	ISIL
MRVL	SQNS		NXPI	LLTC
MXL	STM		SIGM	LSCC
ONNN	TSEM		SIMO	MCHP
QCOM (nc)			TSM	MCRL
QLGC			UMC	MLNX
SNDK				MTSI
VIMC				POWI
				PSEM
				QRVO
<u>Short (s)</u>				RMBS
AMBA				*SIMG
CAVM				SLAB
IDCC				SMI
INVN				SMTC
MPWR				SPWR
TSRA				SWKS
				TXN
				XLNX

(x) = change from 1/18/15

* = pending acquisition

—Dan K. Scovel
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