

Semiconductor Investment Ideas

<i>Long</i>			<i>Not Compelling Long or Short (Hold)</i>		
<i>Long</i>	<i>Distressed</i>	<i>Incremental</i>	<i>Distressed</i>	<i>Marginal Upside</i>	<i>Valuation</i>
DIOD	AMD	INFN	*ACTS	AMBA	ADI
EXAR	AOSL	INTC	AMCC	AVGO	*ANAD
IXYS	CY	MLNX	CRUS	GIG	*ATML
VSH	DSPG	NPTN	INVN	IDCC	CEVA
	GSIT	NXPI	MOSY	IDTI	*FCS
	IOTS	QCOM	NLST	MSCC	HIMX
	LSCC	QLGC	OIIM		IPHI
	MRVL	QRVO	QUIK		ISIL
	MU	SIGM	SQNS		LLTC
	MX	SMI			MCHP
	ON	SMTC			MPWR
	PXLW	TSEM			MTSI
	STM	TSRA			MXIM
					MXL
					NVDA
					POWI
					RMBS
					SIMO
					SLAB
					*SNDK
					SWKS
					TSM
					TXN
					UMC
					XLNX

Short

CAVM

* = pending acquisition

—Dan K. Scovel
Semiconductor Analyst

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