

## Semiconductor Investment Ideas

Long			Not Compelling Long or Short (Hold)		
<u>Long</u>	<u>Distressed</u>	<u>Incremental</u>	<u>Distressed</u>	<u>Marginal Upside</u>	<u>Valuation</u>
MU	LSCC	AOSL	INFN	DIOD	AMD
MX	NLST	CRUS	MOSY	MLNX	DSPG
	NPTN	CY	OIIM	QCOM	INTC
		ON	QUIK	QRVO	IOTS (m)
		VSH	SIGM	SMI (ui)	*IXYS
			SQNS	UMC	MCHP
				XPER	MSCC
					MTSI
					*NXPI
<u>Short</u>					PXLW
CEVA					RMBS
MPWR					SIMO
NVDA					SLAB
			<u>Downside Risk</u>		
			ACIA	MRVL	STM (m)
			ADI	MXIM	SWKS
			AMBA	MXL	TSEM
			AVGO	PI	
			CAVM	POWI	
			GSIT	QTNA	
			HIMX	SMTC	
			IDCC	TSM	
			IDTI	TXN	
			IPHI	XLNX	
			MRAM		

(x) = changes from 9/17/17

\* = pending acquisition

l Long

nc Not Compelling/Hold

s Short

d Distressed

ui Upside Incremental

m Marginal Upside

v Valuation

r Downside Risk

—Dan K. Scovel  
Semiconductor Analyst

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