

## Semiconductor Investment Ideas

LONG			Not Compelling Long or Short (HOLD)		
<i>Long</i>	<i>Distressed</i>	<i>Incremental</i>	<i>Distressed</i>	<i>Marginal Upside</i>	<i>Valuation</i>
AOSL	HIMX	INTC ( <i>m</i> )	GSIT	NPTN	*ACIA
MU ( <i>m</i> )	INFN	ON	MRAM	QCOM ( <i>v</i> )	AVGO
MX	MOSY	VSH	NLST	SIMO	CRUS
	PXLW ( <i>d-nc</i> )		OIIM ( <i>d-l</i> )	UMC	DIOD
			PI	XPER	DSPG ( <i>r</i> )
			QUIK		MCHP
			SQNS		*MXIM
					NXPI
					QRVO
					RMBS
					SLAB
					STM
					TSEM
SHORT			<i>Downside Risk</i>		
AMD			ADI	POWI	
CEVA			AMBA	SMTC	
IPHI	( <i>x</i> ) = changes from 7/18/20		IDCC	SWKS	
LSCC	* = acquisition pending		MRVL	TSM	
MPWR	removed IOTS, SMICY		MTSI	TXN	
NVDA			MXL ( <i>s</i> )	XLNX	
SITM	<i>l</i> Long				
	<i>nc</i> Not Compelling/Hold				
	<i>s</i> Short				
	<i>d</i> Distressed				
	<i>ui</i> Upside Incremental				
	<i>m</i> Marginal Upside				
	<i>v</i> Valuation				
	<i>r</i> Downside Risk				

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